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YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

RESIGNATION OF DIRECTOR AND APPOINTMENT OF DIRECTORS

Resignation of Director

The Board announces that Mr. Chen Fu Rong has tendered his resignation as the executive Director effective on 20th May 2016.

Appointment of Directors

The Board has resolved to appoint Mr. Li Qiang as co-chairman of the Board and the executive Director effective on 10th June 2016 and Mr. Gao Fei as the executive director effective on 20th June 2016.

Resignation of Director

The board (the “**Board**”) of directors (the “**Directors**”) of Yuxing InfoTech Investment Holdings Limited (the “**Company**”) announces that Mr. Chen Fu Rong has tendered his resignation as an executive Director, deputy chairman of the Board, authorised representative and member of the nomination committee of the Company in order to pursue his other personal commitment. His resignation took effect on 20th May 2016.

Mr. Chen Fu Rong has confirmed that he will voluntary give up the Company’s proposal to remove vesting periods of his share options as described by the Company in its announcement dated 18th May 2016. Other than that, Mr. Chen Fu Rong also has confirmed that he has no disagreement with the Board, nor was there any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Appointment of Directors

The Board has resolved to appoint Mr. Li Qiang as co-chairman of the Board and the executive Director effective on 10th June 2016 and Mr. Gao Fei as the executive Director effective on 20th June 2016.

The biographies of Mr. Li Qiang and Mr. Gao Fei are as follows:

Mr. Li Qiang, aged 48, obtained a Degree of Master of Business Administration from Nanyang Technological University (Republic of Singapore) in April 2006. Mr. Li Qiang has been acting as the president of Beijing Daily Technologies Co., Ltd.* (北京德利迅達科技有限公司) since 1st March 2011. Before that, Mr. Li Qiang worked in Trunkbow Asia Pacific (ShanDong) Co., Limited as deputy chairman of the board and chief executive officer from December 2007 to November 2014 and also acted as the director of Trunkbow International Holdings Ltd. from July 2009 to November 2014, the shares of which were delisted from National Association of Securities Dealers Automated Quotation (“NASDAQ”) stock market in 2014.

Mr. Li Qiang will enter into a service contract with the Company for a term of three years commencing from 10th June 2016 and the service contract may be terminated by either party thereto giving to the other party not less than six-month’s prior notice in writing. In accordance with the bye-laws of the Company, Mr. Li Qiang will hold office until the first general meeting of the Company and will retire and be eligible for re-election at that meeting and is thereafter subject to the rotation and re-election requirements under the bye-laws of the Company.

After the appointment, Mr. Li Qiang will receive a basic annual salary of HK\$500,000 plus a discretionary bonus, which shall be determined with reference to his duties, responsibilities and experience, and to prevailing market conditions, and is subject to annual review by the remuneration committee of the Company. Mr. Li Qiang is entitled to participate in share option scheme of the Company as may be adopted from time to time.

Mr. Li Qiang is the sole shareholder and director of Capital Melody Limited, holding 32.09% of the equity interest of Cloudrider Limited which is a substantial shareholder of the Company.

Mr. Gao Fei, aged 36, obtained the Degree of Master of Business Administration from The Hong Kong University of Science and Technology in June 2012. Mr. Gao Fei is the general manager of Shanghai Sino Crown Investment LLP from May 2014. Before that, Mr. Gao Fei worked in Lontrue Co., Ltd* (朗源股份有限公司), which shares are listed on the Shenzhen Stock Exchange (Stock Code: 300175) and is a substantial shareholder of the Company as the director from May 2009 to May 2014.

Mr. Gao Fei will enter into a service contract with the Company for a term of three years commencing from 20th June 2016 and the service contract may be terminated by either party thereto giving to the other party not less than six-month’s prior notice in writing. In accordance with the bye-laws of the Company, Mr. Gao Fei will hold office until the first general meeting of the Company and will retire and be eligible for re-election at that meeting and is thereafter subject to the rotation and re-election requirements under the bye-laws of the Company.

After the appointment, Mr. Gao Fei will receive a basic annual salary of HK\$500,000 plus a discretionary bonus, which shall be determined with reference to his duties, responsibilities and experience, and to prevailing market conditions, and is subject to annual review by the remuneration committee of the Company. Mr. Gao Fei is entitled to participate in share option scheme of the Company as may be adopted from time to time.

Save as disclosed above, as at the date of this announcement, none of the above Directors (i) have any relationship with any of the Directors, senior management, or substantial and controlling shareholder of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong; and (iii) hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the preceding three years.

There are no other matters relating to the appointment of Mr. Li Qiang and Mr. Gao Fei that need to be brought to the attention of the shareholders of the Company, nor is there any other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 17.50(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM”) (“GEM Listing Rules”).

Change of authorised representative under the GEM Listing Rules

The authorised representative of the Company under the GEM Listing Rules has been changed from Mr. Chen Fu Rong to Mr. Zhu Wei Sha.

The Board would like to take this opportunity to express its gratitude to Mr. Chen Fu Rong for his valuable contribution to the Company during his tenure of office. The Board also wishes to express its warmest welcome to Mr. Li Qiang and Mr. Gao Fei for joining the Board.

By order of the Board
Yuxing InfoTech Investment Holdings Limited
Zhu Wei Sha
Chairman

Hong Kong, 20th May 2016

* *For identification purposes only*

As at the date hereof, the executive directors of the Company are Mr. Zhu Wei Sha, Mr. Wang An Zhong, Mr. Shi Guang Rong and Mr. Zhu Jiang; the independent non-executive directors of the Company are Mr. Wu Jia Jun, Mr. Zhong Peng Rong and Ms. Shen Yan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.yuxing.com.cn.