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## YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司\*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

### DISCLOSEABLE TRANSACTION

#### PROVISION OF LOAN

On 17th May 2017, the Lenders, both indirect wholly-owned subsidiaries of the Company, entered into the Loan Agreements with the Borrower, pursuant to which the Lenders have agreed to grant to the Borrower loans in the total principal amount of RMB100.0 million (equivalent to approximately HK\$113.5 million), bearing interest at a rate of 8% per annum for a period of one (1) year.

As one or more of the applicable percentage ratios under Rule 19.07 of the GEM Listing Rules in respect of the amount of financial assistance provided to the Borrower is more than 5% but less than 25%, the Loan Facility constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is therefore subject to the reporting and announcement requirements under the GEM Listing Rules.

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#### THE LOAN AGREEMENTS

The respective loan agreements entered into by Lasaruida Investment Consultation Management Company Limited\* (拉薩睿達投資諮詢管理有限公司) and Beijing E'rich Investment Management Co., Ltd\* (北京裕睿投資管理有限公司) are on substantially similar terms except for identity of Lender and drawdown date.

Date: 17th May 2017

Lenders: Lasaruida Investment Consultation Management Company Limited\* (拉薩睿達投資諮詢管理有限公司), a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company

Beijing E'rich Investment Management Co., Limited\* (北京裕睿投資管理有限公司), a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company

**Borrower:** Xiang Jiang Technology Co., Limited\* (香江科技股份有限公司), a company established in the PRC with limited liability and to the best of the Directors' knowledge, information and belief having made all reasonable enquiry, it and its ultimate beneficial owner is a third party independent of the Company and its connected persons

**Principal amount:** RMB100.0 million (equivalent to approximately HK\$113.5 million)

**Interest:** The loans shall bear interest at rate of 8% per annum and will be paid on repayment date.

**Drawdown date:** The proposed respective drawdown date, drawdown amount and Lender (unless otherwise agreed by the parties to the Loan Agreements) are as follows:

<b>Lender</b>	<b>Drawdown date</b>	<b>Drawdown amount</b>
Beijing E'rich Investment Management Co., Limited* (北京裕睿投資管理有限公司)	17th May 2017	RMB50.0 million
Lasaruida Investment Consultation Management Company Limited* (拉薩睿達投資諮詢管理有限公司)	17th May 2017	RMB5.0 million
Lasaruida Investment Consultation Management Company Limited* (拉薩睿達投資諮詢管理有限公司)	19th June 2017	RMB45.0 million

**Repayment date:** one (1) year from the date of Loan Agreements

**Guarantor:** an individual, the major shareholder of the Borrower ("Guarantor")

**Guarantee:** Personal guarantee from the Guarantor

The Loan Facility will be funded by internal resources of the Group.

## **INFORMATION OF THE BORROWER**

The Borrower is a company established in the PRC with limited liability, engaged in, among others, the planning, design, system integration, installation, operation and maintenance of the machine room of the data center; as well as software development, technical consultancy and technical services for products of the data machine room.

## **REASON FOR AND BENEFITS OF THE PROVISION OF THE LOAN FACILITY**

The Group is a conglomerate which combines commercial enterprise with investments and is currently mainly engaged in information home appliances, investing and leasing. The provision of the Loan Facility is an investment consistent with the principle of value investment. The funding from the Loan Facility comes from spare internal resources of the Group and therefore allows the Group to utilise its idle funding to gain a return.

The terms of the Loan Agreements (including the interest rate) were arrived at by the parties thereto after arm's length negotiations, with reference to prevailing commercial practice and the amount of the Loan Facility. The Directors consider that the terms of the Loan Agreements are fair and reasonable and the advance of the Loan Facility is in the interest of the Company and its shareholders as a whole.

## **IMPLICATIONS UNDER THE GEM LISTING RULES**

As one or more of the applicable percentage ratios under Rule 19.07 of the GEM Listing Rules in respect of the amount of financial assistance provided to the Borrower is more than 5% but less than 25%, the Loan Facility constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is therefore subject to the reporting and announcement requirements under the GEM Listing Rules.

## **DEFINITIONS**

“Board”	the board of Directors
“Borrower”	Xiang Jiang Technology Co., Limited* (香江科技股份有限公司), a company established in the PRC with limited liability and is a third party independent of the Company and its connected persons
“Company”	Yuxing InfoTech Investment Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the GEM (stock code: 8005)
“connected person(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Director(s)”	director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

“Lenders”	Lasaruida Investment Consultation Management Company Limited* (拉薩睿達投資諮詢管理有限公司) and Beijing E’rich Investment Management Co., Ltd.* (北京裕睿投資管理有限公司), both companies established in the PRC with limited liability and indirect wholly-owned subsidiaries of the Company
“Loan Agreements”	two loan agreements each dated 17th May 2017 entered into by the respective Lender and the Borrower in relation to the granting of the Loan Facility
“Loan Facility”	loan facility in the total principal amount of RMB100.0 million (equivalent to approximately HK\$113.5 million) to be granted by the Lenders to the Borrower pursuant to the Loan Agreements
“PRC”	the People’s Republic of China (other than Hong Kong, Taiwan and Macau)
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By order of the Board  
**Yuxing InfoTech Investment Holdings Limited**  
**Li Qiang**  
*Chairman*

Hong Kong, 17th May 2017

\* *For identification purposes only.*

*For the purpose of this announcement, translation of RMB into HK\$ are made for illustration purpose only at the exchange rate of RMB0.8813 to HK\$1.00.*

*As at the date hereof, the executive Directors are Mr. Li Qiang, Mr. Shi Guang Rong, Mr. Zhu Jiang and Mr. Gao Fei; the independent non-executive Directors are Ms. Shen Yan, Mr. Zhong Peng Rong and Mr. Wu Jia Jun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the Company’s website at [www.yuxing.com.cn](http://www.yuxing.com.cn).*