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YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

INSIDE INFORMATION DISCLOSEABLE TRANSACTION

DISPOSAL OF LISTED SECURITIES

Reference is made to the announcement of the Company dated 27 July 2017 in relation to the Previous Disposal.

On 6 and 13 October 2017, the Group has further disposed of a total of 1,200,000 Ping An H Shares in a series of transactions on the market for aggregate gross sale proceeds of approximately HK\$76.9 million (excluding transaction costs).

The disposal of the Ping An H Shares in a series of transactions on 6 and 13 October 2017 were conducted within a 12-month period, and were therefore aggregated pursuant to Rule 19.22 of the GEM Listing Rules.

As one or more of the applicable percentage ratios calculated under the GEM Listing Rules in respect of (i) the Disposal and (ii) when aggregated with the Previous Disposal are more than 5% but less than 25%, both the Disposal in isolation and when aggregated with the Previous Disposal constitutes a discloseable transaction of the Company, and is therefore subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

This announcement is made by the Company pursuant to Rule 17.10(2)(a) of GEM Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

THE DISPOSAL

Reference is made to the announcement of the Company dated 27 July 2017 in relation to the Previous Disposal.

On 6 and 13 October 2017, the Group has further disposed of a total of 1,200,000 Ping An H Shares in a series of transactions on the market for aggregate gross sale proceeds of approximately HK\$76.9 million (excluding transaction costs).

As the Disposal was made on the market, the Company is not aware of the identities of the purchasers of the Ping An H Shares. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of the purchasers of the Ping An H Shares and their ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the GEM Listing Rules).

ASSETS DISPOSED

The Group has further disposed of a total of 1,200,000 Ping An H Shares on 6 and 13 October 2017, representing approximately 0.016 % of the total issued Ping An H Shares and approximately 0.007 % of the total issued share capital of Ping An (based on the total of 18,280,241,410 shares of Ping An in issue, of which 7,447,576,912 were Ping An H Shares as at 30 September 2017 according to publicly available information).

DISPOSAL CONSIDERATION

The aggregate gross sale proceeds of the Disposal are approximately HK\$76.9 million (excluding transaction costs), which will be received in cash on settlement. The consideration for the Disposal represented the market price of the Ping An H Shares at the time of the Disposal. The use of the sale proceeds is for capital expenditures, general corporate and working capital purposes.

REASONS FOR AND BENEFITS OF THE DISPOSAL

The Company is an investment holding company and the Group is a conglomerate which combines commercial enterprise with investments. The Group is principally engaged in sales of information home appliances, investment and leasing of properties.

As a result of the Disposal, the Group is expecting to recognise an accounting gain on the disposal of available-for-sale financial assets of approximately HK\$28.4 million. As stated in the interim results announcement of the Company on 10 August 2017, the Group recorded a significant decrease in revenue and gross profit for the six months ended 30 June 2017 as compared with the figures recorded in the last corresponding period. Despite such decrease, the accounting gains from the Disposal and Previous Disposal are expected to have a positive effect on the Group's financial results for the year ending 31 December 2017.

Having considered that (i) the Disposal is made at market price; and (ii) a gain is expected to rise from the Disposal, the Directors (including the independent non-executive Directors) are of the view that the Disposal is fair and reasonable and in the interests of the Company and its Shareholders as a whole.

INFORMATION ON PING AN

Ping An, a joint stock limited company incorporated in the PRC with limited liability, is one of the leading integrated financial services groups in the PRC. The Ping An H Shares are listed on the Stock Exchange (Stock Code: 2318). Save for the Company's holding of the Ping An H Shares, Ping An is a third party independent of the Company and its connected persons (as defined in the GEM Listing Rules).

Set out below is the audited financial information of Ping An for the two years ended 31 December 2015 and 2016 and unaudited financial information of Ping An for the six months ended 30 June 2017 as extracted from its published financial reports, which are available on the website of the Stock Exchange:

	For the financial year ended 31 December		For the six months ended 30 June
	<i>RMB ('000,000)</i>		<i>RMB ('000,000)</i>
	(audited)		(unaudited)
	2015	2016	2017
Revenue	693,220	774,488	503,143
Profit before tax	93,413	94,411	65,548
Profit after tax	65,178	72,368	49,093

The unaudited net asset value of Ping An as at 30 June 2017 amounted to approximately RMB532,698 million.

IMPLICATION UNDER THE GEM LISTING RULES

The disposal of the Ping An H Shares in a series of transactions on 6 and 13 October 2017 were conducted within a 12-month period, and were therefore aggregated pursuant to Rule 19.22 of the GEM Listing Rules.

As one or more of the applicable percentage ratios calculated under the GEM Listing Rules in respect of (i) the Disposal and (ii) when aggregated with the Previous Disposal are more than 5% but less than 25%, both the Disposal in isolation and when aggregated with the Previous Disposal constitutes a discloseable transaction of the Company, and is therefore subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

“Board”	the board of Directors
“Company”	Yuxing InfoTech Investment Holdings Limited, a company incorporated under the laws of Bermuda with limited liability, the ordinary shares of which are listed on the GEM
“connected persons”	has the meaning given to it under the GEM Listing Rules
“Director(s)”	the director(s) of the Company
“Disposal”	the disposal by the Group of a total of 1,200,000 Ping An H Shares in a series of transactions on the market conducted on 6 and 13 October 2017 for aggregate gross sale proceeds of approximately HK\$76.9 million (excluding transaction costs)
“GEM”	the Growth Enterprise Market of the Stock Exchange

“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Ping An”	Ping An Insurance (Group) Company of China, Ltd., a joint stock limited company incorporated in the PRC with limited liability
“Ping An H Share(s)”	H share(s) of Ping An which are listed on the Stock Exchange (Stock Code: 2318)
“PRC”	the People’s Republic of China (other than, for the purpose of this announcement only, Hong Kong, Macau and Taiwan)
“Previous Disposal”	the disposal by the Group of a total of 3,000,000 Ping An H Shares in a series of transactions on the market conducted on 25, 26 and 27 July 2017 for aggregate gross sale proceeds of approximately HK\$172.2 million (excluding transaction costs)
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By order of the Board
Yuxing InfoTech Investment Holdings Limited
Li Qiang
Chairman

Hong Kong, 13 October 2017

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Li Qiang, Mr. Shi Guangrong, Mr. Zhu Jiang and Mr. Gao Fei; the independent non-executive Directors are Ms. Shen Yan, Mr. Zhong Pengrong and Mr. Li Menggang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.yuxing.com.cn.