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YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of Yuxing InfoTech Investment Holdings Limited (the “**Company**”) wishes to inform shareholders and potential investors of the Company that, based on the currently available information which includes, but without limitation to, the unaudited consolidated results of the Company and its subsidiaries (collectively the “**Group**”), the Group is expected to record a significant increase in the loss attributable to owners of the Company of approximately HK\$290.0 million for the nine months ended 30th September 2018 (the “**Third Quarterly Results**”) as compared with the same period of last year. This significant increase in the loss was mainly attributable to the following factors: (i) the unsatisfactory performance of the Group’s short-term investment portfolio amid the adverse capital market conditions and the first adoption of HKFRS 9 resulted in the Group recognising fair value losses on private investment funds (previously classified as available-for-sale financial assets under HKAS39) for the nine months ended 30th September 2018, which caused the Group to record net losses on financial assets/liabilities at fair value through profit or loss of approximately HK\$224.0 million; and (ii) an imputed interest in respect of convertible bonds of approximately HK\$62.8 million was recorded for the nine months ended 30th September 2018 as compared with approximately HK\$33.7 million for the nine months ended 30th September 2017.

The Company is still in the process of finalising the Third Quarterly Results of the Group. The information contained in this announcement is only based on the preliminary assessment by the Board according to the estimated results of the Group for the Third Quarterly Results and, therefore, the actual Third Quarterly Results may differ from the information contained in this announcement. Details of the Third Quarterly Results will be published around early-November of 2018.

Shareholders and potential investors of the Company are urged to exercise caution when dealing in the shares and/or other securities of the Company.

By order of the Board
Yuxing InfoTech Investment Holdings Limited
Li Qiang
Chairman

Hong Kong, 29th October 2018

** For identification purposes only*

As at the date of this announcement, the executive Directors are Mr. Li Qiang, Mr. Gao Fei, Mr. Shi Guangrong and Mr. Zhu Jiang; the independent non-executive Directors are Ms. Shen Yan, Mr. Zhong Pengrong and Ms. Dong Hairong.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of GEM website at www.hkgem.com for at least seven days from the day of its publication and on the Company’s website at www.yuxing.com.cn.