

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

SUPPLEMENTAL ANNOUNCEMENT REGARDING THE CIRCULAR, NOTICE OF SGM AND PROXY FORM

Reference is made to the circular of the Company dated 26 May 2021 in respect of the very substantial disposal relating to disposal of sale equity interest (the “**Circular**”), the notice of special general meeting of the Company dated 26 May 2021 (the “**Notice of SGM**”) and the form of proxy for the special general meeting of the Company dated 26 May 2021 (the “**Original Proxy Form**”, collectively the “**SGM Documents**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

After further discussion of the Board, authority is proposed to be granted and restricted to two Directors, namely Mr. Cong Yu and Mr. Chen Biao, to, among other things, execute documents in relation to the transactions contemplated under the Agreement. The resolution to be approved at the SGM (as set out in the SGM Documents) is therefore revised as follows (with amendments underlined):–

“**THAT**

- (a) the equity transfer agreement dated 28 April 2021 entered into between Indeed Holdings Limited (the “**Vendor**”) (as vendor), Empress Investments Pte. Ltd. (the “**Purchaser**”) (as purchaser) and the Company (as guarantor to the Vendor) (the “**Agreement**”) and all the transactions contemplated under the Agreement, including the sale by the Vendor to the Purchaser of the entire equity interest of Shanghai Indeed Technology Co., Ltd. (上海一鼎電子科技有限公司) which holds the property consisting of (i) the land situated at 中國上海市閔行區新源路 1188 號(No. 1188, Xin Yuan Road, Minhang District, Shanghai City, the PRC) and with an area of approximately 62,634 square metres, and (ii) the factory building with an area of approximately 54,930.56 square metres erected on the land, at an initial consideration of US\$68,000,000 subject to adjustments (a copy of the Agreement has been produced to the meeting marked “A” and has been signed by the Chairman of the meeting for purpose of identification) be and are hereby approved, confirmed and ratified;
- (b) Mr. Cong Yu (“**Mr. Cong**”) or Mr. Chen Biao (“**Mr. Chen**”), each being a director of the Company, be and is authorised to execute, on behalf of the Company, all other documents (the “**Ancillary Documents**”) as may in the opinion and sole discretion of the director(s) be considered necessary or desirable for the purpose of consummating or completing or procuring the performance and completion of all or any of the transactions contemplated under the Agreement; and

- (c) Mr. Chen, or Mr. Cong and Mr. Chen (if the affixing of the common seal of the Company is necessary), be and is/are authorised to agree, approve and initial any amendments, variations or supplements to, and to sign, deliver and perfect (and if necessary, affix the common seal of the Company to), for and on behalf of the Company, the Agreement, the Ancillary Documents and all such other instruments and documents, and to do all such further acts, deeds, matters and things for and on behalf of the Company as such person may in his absolute and unfettered discretion think fit in connection with the Agreement and the Ancillary Documents and the transactions contemplated thereunder.”

The revised resolution above will be put forward at the SGM for approval by the Shareholders.

The Company confirms that, save as disclosed above, all other information contained in the SGM Documents remains correct and unchanged. This announcement is supplemental to and should be read in conjunction with the Circular and the Notice of SGM and in that connection the existing English and Chinese versions of the Circular and the Notice of SGM and the Proxy Form in the form as they are now will continue to be valid.

Printed copies of the revised proxy form (the “Revised Proxy Form”) will be despatched to the Shareholders on or around 1 June 2021. The Revised Proxy Form will also be available on the website of the Company (<http://www.yuxing.com.cn>) and the website of the Stock Exchange (<http://www.hkexnews.hk>) on 31 May 2021. The date, time and venue of the SGM remain unchanged.

A Shareholder who has not yet lodged the Original Proxy Form with the branch share registrar of the Company in Hong Kong is requested to lodge the Revised Proxy Form in accordance with the instructions printed thereon if the Shareholder wishes to appoint a proxy/proxies to attend the SGM on its/his/her behalf. In this case, the Original Proxy Form should not be lodged with the branch share registrar of the Company in Hong Kong.

A Shareholder who has already lodged the Original Proxy Form with the branch share registrar of the Company in Hong Kong should note that:

- (i) if no Revised Proxy Form is lodged with the Company’s branch share registrar in Hong Kong, the Original Proxy Form will NOT be treated as a valid proxy form lodged by the Shareholder;
- (ii) if the Revised Proxy Form is lodged with the Company’s branch share registrar in Hong Kong at a time in any event not later than 48 hours before the time appointed for holding of the SGM or any adjournment thereof (the “Closing Time”), the Revised Proxy Form, if correctly completed, will be treated as a valid proxy form lodged by the Shareholder and will revoke and supersede the Original Proxy Form previously lodged by the Shareholder; or
- (iii) if the Revised Proxy Form is lodged with the Company’s branch share registrar in Hong Kong after the Closing Time, or if lodged before the Closing Time but is incorrectly completed, the Revised Proxy Form will be invalid and in the latter case, the validity of the Revised Proxy Form will be subject to the discretion of the Board. Whether or not the Revised Proxy Form is valid, it will revoke the Original Proxy Form previously lodged by the Shareholder, and

any vote that may be cast by the purported proxy appointed under the Original Proxy Form will not be counted in any poll which may be taken on a proposed resolution. Accordingly, Shareholders are advised to complete the Revised Proxy Form carefully and lodge the Revised Proxy Form before the Closing Time. If such Shareholders wish to vote at the SGM, they will have to attend in person and vote at the SGM themselves.

Shareholders are reminded that completion and delivery of the Original Proxy Form and/or the Revised Proxy Form will not preclude Shareholders from attending and voting at the SGM or any adjourned meeting should they so wish. Shareholders who have appointed or intend to appoint a proxy/proxies to attend the SGM are requested to pay attention to the special arrangements set out above.

By order of the Board
Yuxing InfoTech Investment Holdings Limited
Li Qiang
Chairman

Hong Kong, 28 May 2021

** For identification purposes only*

As at the date hereof, the executive Directors of the Company are Mr. Li Qiang, Mr. Cong Yu, Mr. Gao Fei, Mr. Shi Guangrong, Mr. Zhu Jiang and Mr. Chen Biao; the independent non-executive Directors of the Company are Ms. Shen Yan, Ms. Dong Hairong and Ms. Huo Qiwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.yuxing.com.cn.