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YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

PROFIT WARNING

This announcement is made by Yuxing InfoTech Investment Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**” and the “**Directors(s)**”, respectively) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company which includes, but without limitation to, the unaudited consolidated interim results for the six months ended 30 June 2021 (the “**2021 Interim Results**”) of the Group, the Group is expected to record a loss attributable to owners of the Company of approximately HK\$69.7 million, representing a significant increase of 32.6% compared to same period of last fiscal year. Such increase was principally attributable to (i) the net fair value losses on financial assets at fair value through profit or loss of approximately HK\$47.7 million recorded for the period, as a result of the stock market sentiment and volatility; and (ii) the operating costs pressures arising from the internet data centre business and central corporate expenses.

The Company is still in the process of finalising the 2021 Interim Results of the Group. The information contained in this announcement was prepared based on preliminary estimates by the Board with reference to, primarily, the unaudited consolidated management accounts of the Group and the information available for the time being, which have neither been reviewed nor audited by the Company’s auditors. Detailed financial information of the Group will be disclosed in the 2021 Interim Results announcement of the Company, which is expected to be published on 9 August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and/or other securities of the Company.

By order of the Board
Yuxing InfoTech Investment Holdings Limited
Cong Yu
Executive Director and Chief Executive Officer

Hong Kong, 30 July 2021

* *For identification purposes only*

As at the date hereof, the executive Directors are Mr. Li Qiang, Mr. Cong Yu, Mr. Gao Fei, Mr. Shi Guangrong, Mr. Zhu Jiang and Mr. Chen Biao; the independent non-executive Directors are Ms. Shen Yan, Ms. Dong Hairong and Ms. Huo Qiwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at www.yuxing.com.cn.