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## **YUXING INFOTECH INVESTMENT HOLDINGS LIMITED**

**裕興科技投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8005)**

### **INSIDE INFORMATION DEFAULT OF SUPPLEMENTAL LOAN AGREEMENT IN RELATION TO FURTHER EXTENSION OF LOAN**

This announcement is made by Yuxing InfoTech Investment Holdings Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions (as defined in the GEM Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 19 December 2019 and 18 September 2020 respectively in respect of the grant and extension of the loan in the principal amount of RMB100,000,000 (equivalent to approximately HK\$120,910,000), 17 December 2020 in respect of the grant and extension of the Loan in the remaining principal amount of RMB90,000,000 (equivalent to approximately HK\$108,819,000) and 16 December 2021 in respect of the conditional extension of the Loan in the remaining principal amount of RMB90,000,000 (equivalent to approximately HK\$108,819,000) to the Borrower (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Pursuant to the Third Supplemental Loan Agreement, the Loan Extension shall become effective only upon the Borrower and the Guarantors fulfilling the Conditions Precedent within 45 days from the date of the Third Supplemental Loan Agreement (unless waived by the Lender) to the Lender’s absolute satisfaction. Neither of the terms under the Conditions Precedent was completed as at the date of this announcement. As such, the Third Supplemental Loan Agreement shall become ineffective and the Borrower shall immediately repay the outstanding Remaining Loan and interest accrued thereon.

On 10 February 2022, the Lender had issued a demand letter (the “**Demand Letter**”) to the Borrower and the Guarantors demanding repayment of the Remaining Loan and the interest accrued thereon.

Under the Demand Letter, among others, demand for full repayment of the Remaining Loan together with the interest accrued thereon up to 16 December 2021 in the aggregate amount of RMB99,100,000 (equivalent to approximately HK\$119,821,000) within five (5) business days from the date of the Demand Letter is made against the Borrower by Lender. Failing which, appropriate legal action without further notice will be taken against the Borrower for recovery of the aforementioned sums.

Further announcement(s) will be made by the Company as and when appropriate in accordance with the GEM Listing Rules or otherwise when the relevant information is available.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Yuxing InfoTech Investment Holdings Limited**  
**Cong Yu**  
*Executive Director and Chief Executive Officer*

Hong Kong, 11 February 2022

*\* For identification purposes only*

*As at the date hereof, the executive Directors are Mr. Li Qiang, Mr. Cong Yu, Mr. Gao Fei, Mr. Shi Guangrong, Mr. Zhu Jiang and Mr. Chen Biao; and the independent non-executive Directors are Ms. Shen Yan, Ms. Dong Hairong and Ms. Huo Qiwei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.yuxing.com.cn](http://www.yuxing.com.cn).*