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## **YUXING INFOTECH HOLDINGS LIMITED**

**裕興科技控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8005)**

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

The board (the “Board”) of directors (the “Directors”) of Yuxing InfoTech Holdings Limited (the “Company”) announces that the Board was informed that Guangdong Jianlibao Group Company Limited (廣東健力寶集團有限公司) (“Jianlibao”) has initialled proceedings against (1) Mr. Zhang Hai, former chairman and chief executive officer of Jianliabo, and the controlling shareholders, actual controller, directors, supervisors, senior management of Foshan Zhixing Technology Co., Limited (佛山市智興電子有限公司) (“Foshan Zhixing”) for infringing the interest of Jianlibao; and (2) Mr. Zhang Hai and the controlling shareholders, actual controller, directors, supervisors, senior management of Sheng Bang Qiang Dian (Shenzhen) Co., Ltd. (盛邦強點電子(深圳)有限公司) (“Shenzhen Sheng Bang”) for infringing the interest of Jianlibao. Foshan Zhixing and Shenzhen Sheng Bang are wholly-owned subsidiaries of the Company.

The People’s Court of Shan Shui District, Foshan City, Guangdong Province issued judgments ((2009) Shan Fa Min Er Chu Zi No. 38-1) and ((2009) Shan Fa Min Er Chu Zi No. 39-1) and summons dated 9 December 2008, which stated that, on application by Jianlibao, the People’s Court of Shan Shui District, Foshan City, Guangdong Province made orders of (1) freezing the bank deposits of Mr. Zhang Hai and Foshan Zhixing amounting to RMB10,100,000 or sealing up and distraining its assets of such equivalent amount; and (2) freezing the bank deposits of Mr. Zhang Hai and Shenzhen Sheng Bang amounting to RMB40,620,000 or sealing up and distraining its assets of such equivalent amount, and set the trial date for the cases to be 16 February 2009.

The Board is currently seeking legal advice from its PRC lawyers and believes that the claim is based on unsubstantiated and invalid grounds. The Directors firmly believe in the justice of the PRC laws and are fully confident on protecting the shareholders’ legal interests and maintaining the Group’s smooth operation.

The Company will make further announcement(s) to update the shareholders of the status of the above proceedings as and when appropriate.

By Order of the Board  
**Yuxing InfoTech Holdings Limited**  
**Zhu Wei Sha**  
*Chairman*

Hong Kong, 18 December 2008

*As at the date of this announcement, the executive directors of the Company are Mr. Zhu Wei Sha, Mr. Chen Fu Rong, Mr. Shi Guang Rong and Mr. Wang An Zhong; the independent non-executive directors of the Company are Mr. Wu Jia Jun, Mr. Zhong Peng Rong and Ms. Shen Yan.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing The Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company at [www.yuxing.com.cn](http://www.yuxing.com.cn).*

*\* for identification purposes only*