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YUXING INFOTECH HOLDINGS LIMITED

裕興科技控股有限公司*

(incorporated in Bermuda with limited liabilities)

(Stock Code: 8005)

FURTHER UPDATE ON THE MORATORIUM ON THE 36.66% EQUITY INTEREST IN SHENZHEN JIANGNAN INDUSTRIAL DEVELOPMENT CO. LTD. AND RESUMPTION OF TRADING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of Yuxing InfoTech Holdings Limited (the “Company”) dated 6th November, 2007 and 28th December, 2007 in relation to status of the moratorium on the transfer, pledge and sale of the 10.435% equity interest in Shenzhen Jiangnan Industrial Development Co., Ltd. (深圳市江南實業發展有限公司) (“JI”) (and hence the associated economic benefits of 51 million Ping An Insurance A shares). Terms defined in the announcement of 6th November, 2007 have the same meanings when used herein unless otherwise stated.

On 18th February, 2008, the Company received a notification from the Higher People’s Court of the Guangdong Province enclosing a writ of summons under which Guangdong Jianlibao Group Company Limited (廣東健力寶集團有限公司) (“JLB Group”) claimed that the acquisition by Golden Yuxing from Sanshui Jianlibao Health Industry Investment Co., Ltd. (三水市健力寶健康產業投資有限公司) of a 10.435% equity interest in JI under an agreement entered into in August 2004 (“Acquisition”), was invalid. JLB Group also claimed from Golden Yuxing all costs and expenses in relation to the case. Details of the Acquisition have been disclosed in the circular of the Company dated 5th February, 2007.

The board of directors of the Company has sought advice from its PRC legal advisers in this relation and is of the view that the claim is based on unsubstantiated and invalid grounds.

Further announcement will be made in relation to the progress of the case as and when appropriate.

Trading in the shares of the Company on the Stock Exchange was suspended at the request of the Company with effect from 10:00 a.m. on Tuesday, 19th February, 2008 pending the release of this announcement. The Company has applied for a resumption of trading in the shares of the Company with effect from 9:30 a.m. on Wednesday, 20th February, 2008.

By Order of the Board
Yuxing InfoTech Holdings Limited
Zhu Wei Sha
Chairman

Hong Kong 19th February, 2008

* *For identification purposes only*

As at the date hereof, the executive directors of the Company are Mr. Zhu Wei Sha, Mr. Chen Fu Rong, Mr. Shi Guang Rong and Mr. Wang An Zhong; the independent non-executive directors of the Company are Mr. Wu Jia Jun, Mr. Zhong Peng Rong and Ms. Shen Yan.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing The Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com and on the website of the Company at www.yuxing.com.cn for at least 7 days from the date of its publication.