



YUXING INFOTECH HOLDINGS LIMITED

裕興科技控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8005)

FURTHER UPDATE ON THE MORATORIUM ON THE EQUITY INTEREST IN SHENZHEN JIANGNAN INDUSTRIAL DEVELOPMENT CO., LTD. HELD BY BEIJING GOLDEN YUXING ELECTRONICS AND TECHNOLOGY CO., LTD.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of Yuxing InfoTech Holdings Limited (the “Company”) dated 19th February, 2008 in relation to the status of the moratorium on the transfer, pledge and sale of the 10.435% equity interest in Shenzhen Jiangnan Industrial Development Co., Ltd. (深圳市江南實業發展有限公司) (“JI”) (and hence the associated economic benefits of 51 million Ping An Insurance A shares). Terms defined in this announcement have the same meanings in the announcement of the Company dated 19th February, 2008 unless otherwise stated.

On 26th May, 2008, Golden Yuxing filed a counter claim with the Higher People’s Court of the Guangdong Province (the “Guangdong Higher Court”) against Guangdong Jianlibao Group Company Limited (廣東健力寶集團有限公司) (“JLB Group”) in respect of the validity of the 10.435% equity interest in JI acquired by Golden Yuxing from Sanshui Jianlibao Health Industry Investment Co., Ltd. (三水市健力寶健康產業投資有限公司) in August 2004 (the “Acquisition”). Under the counter claim, Golden Yuxing, amongst other things, claimed from JLB Group all damages caused by JLB Group and costs and expenses associated with JLB Group’s claim and requested the Guangdong Higher Court to rule that the Acquisition and the registration of the related equity transfers between Golden Yuxing and JI are legally valid.

On 13th June, 2008, Golden Yuxing received the notification from the Guangdong Higher Court acknowledging that the counter claim by Golden Yuxing will be heard by a full court (合議庭) of the Guangdong Higher Court.

Further announcement will be made in relation to the progress of the case, including the trial of the counter claim by Golden Yuxing, as and when appropriate.

By Order of the Board
Yuxing InfoTech Holdings Limited
Zhu Wei Sha
Chairman

Hong Kong 16th June, 2008

As at the date hereof, the executive directors of the Company are Mr. Zhu Wei Sha, Mr. Chen Fu Rong, Mr. Shi Guang Rong and Mr. Wang An Zhong; the independent non-executive directors of the Company are Mr. Wu Jia Jun, Mr. Zhong Peng Rong and Ms. Shen Yan.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing The Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.yuxing.com.cn.

** for identification purposes only*