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YUXING INFOTECH HOLDINGS LIMITED

裕興科技控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

ANNOUNCEMENT AND RESUMPTION OF TRADING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of Yuxing InfoTech Holdings Limited (the “Company”) dated 18th December 2008, 13th January 2009 and 11th August 2009 regarding the dispute over damages for infringement of interest in which Guangdong Jianlibao Group Company Limited (“Jianlibao”) instituted legal proceedings (the “Legal Proceedings”) against Mr. Zhu Wei Sha and the controlling shareholders, actual controller, directors, supervisors and senior management of Beijing Golden Yuxing Electronics and Technology Company Limited (“Golden Yuxing”). As a result of the Legal Proceedings, on 20th October 2009, the Company was notified by Shenzhen Jiangnan Industrial Development Co., Ltd (“JI”) that the Intermediate People’s Court of Foshan, Guangdong Province (廣東省佛山市中級人民法院) has issued a Notice of Enforcement to JI on 4th September 2009, ordering JI to assist in freezing Golden Yuxing’s 36.66% equity interest in JI and its dividend entitlements and suspending the payment of dividends attributable to Golden Yuxing in respect of its equity interest in JI for a period from 7th September 2009 to 6th September 2011 (the “Order”).

According to the PRC lawyers, the Order is unrelated to the pending hearing in the Highest People’s Court of the People’s Republic of China (中華人民共和國最高人民法院) on the appeal by Jianlibao against Golden Yuxing in respect of the economic benefits of 51 million A shares of Ping An Insurance (Group) Company of China Limited held by Golden Yuxing and will not affect Golden Yuxing’s ownership of such A shares. The PRC lawyers are of the view that their previous legal opinions on the Legal Proceedings remain unchanged, and that the grounds on which those proceedings were based are unsubstantiated and invalid.

Other than the Order which is expected to affect the financial performance of the Company for the year ending 31st December 2009, the board of directors (the “Board”) of the Company believes that the Legal Proceedings will not have any material impact on the daily operations of the Group.

The Company will make further announcement(s) to update the shareholders of the development of the Legal Proceedings.

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended at the request of the Company with effect from 9:30 a.m. on Thursday, 22nd October 2009 pending the release of this announcement. The Company has applied for a resumption of trading in the shares of the Company with effect from 9:30 a.m. on Friday, 23rd October 2009.

By Order of the Board
Yuxing InfoTech Holdings Limited
Chen Fu Rong
Deputy Chairman

Hong Kong, 22nd October 2009

As at the date hereof, the executive directors are Mr. Zhu Wei Sha, Mr. Chen Fu Rong, Mr. Shi Guang Rong and Mr. Wang An Zhong; and the independent non-executive directors are Mr. Wu Jia Jun, Mr. Zhong Peng Rong and Ms. Shen Yan.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing The Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.yuxing.com.cn.

** for identification purposes only*