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## **YUXING INFOTECH HOLDINGS LIMITED**

**裕興科技控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8005)**

### **FURTHER UPDATE ON THE MORATORIUM ON THE 36.66% EQUITY INTEREST IN SHENZHEN JIANGNAN INDUSTRIAL DEVELOPMENT CO., LTD.**

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules").

Reference is made to the announcements of Yuxing InfoTech Holdings Limited (the "Company") dated 6th November 2007, 28th December 2007 and 13th January 2009 in relation to the status of the moratorium on the transfer, pledge and sale of the 36.66% equity interest in Shenzhen Jiangnan Industrial Development Co., Ltd. (深圳市江南實業發展有限公司) ("JI") (and hence the associated economic benefits of 51 million Ping An Insurance (Group) Company of China Limited ("Ping An Insurance") A shares).

The board of directors (the "Board") announces that the Shenzhen Enterprise Credit Information Center (深圳市企業信用信息中心) confirmed on 3rd November 2009 the moratorium on the 36.66% equity interest in JI, which is equivalent to 51 million Ping An Insurance A shares, currently held by Beijing Golden Yuxing Electronics and Technology Company Limited ("Golden Yuxing") imposed by the People's Court of Beijing on 24th October 2007 will be extended to 22nd October 2010.

The Board confirms that the moratorium mentioned above relates to the repayment arrangements between Golden Yuxing and Sheng Bang Qiang Dian Electronics (Shenzhen) Co. Ltd. ("Shenzhen Sheng Bang"), both of which are wholly owned subsidiaries of the Company.

The PRC lawyers of the Company have confirmed that as the Company is the beneficial owner of Golden Yuxing and Shenzhen Sheng Bang, the Company's interest in the economic benefits of the 51 million Ping An Insurance A shares will not be affected by the moratorium mentioned above which is associated with the repayment arrangements between Golden Yuxing and Shenzhen Sheng Bang. The PRC lawyers further opined that neither will such interest be affected by the moratorium referred to in the Company's announcement dated 13th January 2009 which is still in standby status.

The Company will make further announcement(s) to the shareholders update the statuses of the moratorium.

By Order of the Board  
**Yuxing InfoTech Holdings Limited**  
**Zhu Wei Sha**  
*Chairman*

Hong Kong, 4th November 2009

*As at the date of this announcement, the executive directors of the Company are Mr. Zhu Wei Sha, Mr. Chen Fu Rong, Mr. Shi Guang Rong and Mr. Wang An Zhong; the independent non-executive directors of the Company are Mr. Wu Jia Jun, Mr. Zhong Peng Rong and Ms. Shen Yan.*

*This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company at [www.yuxing.com.cn](http://www.yuxing.com.cn).*

*\* for identification purposes only*