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YUXING INFOTECH HOLDINGS LIMITED

裕興科技控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8005)

UPDATE ON THE LITIGATION BETWEEN GUANGDONG JIANLIBAO GROUP COMPANY LIMITED, SANSHUI JIANLIBAO HEALTH INDUSTRY INVESTMENT CO., LTD. AND BEIJING GOLDEN YUXING ELECTRONICS AND TECHNOLOGY CO., LTD. IN RESPECT OF THE 10.435% EQUITY INTEREST IN SHENZHEN JIANGNAN INDUSTRIAL DEVELOPMENT CO., LTD.

AND

RESUMPTION OF TRADING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of Yuxing InfoTech Holdings Limited (the “Company”) dated 6th November 2007, 28th December 2007, 19th February 2008 and 16th June 2008 in relation to, amongst other things, the pending litigation in respect of the 10.435% equity interest in Shenzhen Jiangnan Industrial Development Co., Ltd. (深圳市江南實業發展有限公司) (“JI”) (and hence the associated economic benefits of 51 million A shares of Ping An Insurance (Group) Company of China Limited (“Ping An A Shares”)) held by Beijing Golden Yuxing Electronics and Technology Company Limited (“Golden Yuxing”), a wholly owned subsidiary of the Company.

In relation to the claim submitted by Guangdong Jianlibao Group Company Limited (廣東健力寶集團有限公司) (“JLB Group”) against the acquisition by Golden Yuxing from Sanshui Jianlibao Health Industry Investment Co., Ltd. (三水健力寶健康產業投資有限公司) of a 10.435% equity interest in JI (equivalent to an indirect investment in the 51 million Ping An A Shares) under an agreement entered into on 10th August 2004 (the “Acquisition Agreement”), on 7th January 2009, the Company received a judgment dated 23rd December 2008 from the Higher People’s Court of the Guangdong Province (the “Guangdong Higher Court”) which ruled that (i) the Acquisition Agreement and the registration of the transfer of the related equity interest in JI were legally valid; (ii) the claim submitted by JLB Group to invalidate the Acquisition Agreement was rejected and; (iii) the counter-claim filed by Golden Yuxing with the Guangdong Higher Court in May 2008 as a result of JLB Group’s claim was rejected.

Trading in the shares of the Company on The Stock Exchange of Hong Kong was suspended at the request of the Company with effect from 9:30 a.m. on Wednesday, 7th January 2009 pending the release of this announcement. The Company has applied for a resumption of trading in the shares of the Company with effect from 9:30 a.m. on Friday, 9th January 2009.

By Order of the Board
Yuxing InfoTech Holdings Limited
Zhu Wei Sha
Chairman

Hong Kong, 8th January 2009

As at the date hereof, the executive directors of the Company are Mr. Zhu Wei Sha, Mr. Chen Fu Rong, Mr. Shi Guang Rong and Mr. Wang An Zhong; the independent non-executive directors of the Company are Mr. Wu Jia Jun, Mr. Zhong Peng Rong and Ms. Shen Yan.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing The Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com and on the website of the Company at www.yuxing.com.cn for at least 7 days from the date of its publication.

* For identification purposes only