

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **YUXING INFOTECH HOLDINGS LIMITED**

**裕興科技控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8005)**

### **CLARIFICATION IN RELATION TO FIRST QUARTERLY RESULTS FOR THE THREE MONTHS ENDED 31ST MARCH 2009**

The Company clarifies certain items in its first quarterly results for the three months ended 31st March 2009.

Reference is made to the announcement and first quarterly report 2009 both dated 13th May 2009 of Yuxing InfoTech Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) in relation to the Group’s first quarterly results for the three months ended 31st March 2009.

The board of directors of the Company wishes to clarify that the line item “deferred tax” has been mistakenly included in the condensed consolidated statement of comprehensive income (unaudited) of the Group for the three months ended 31st March 2009 and 2008. A number of changes to the presentation of financial information in financial statements have been introduced as a result of amendments made to the Hong Kong Financial Reporting Standards including the Hong Kong Accounting Standard 1 (Revised) “Presentation of Financial Statements” since 1st January 2009. Such changes include, among others, the requirement to prepare the consolidated statement of comprehensive income.

The condensed consolidated statement of comprehensive income (unaudited) and the condensed consolidated statement of changes in equity (unaudited) of the Group should be as follows:

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
(UNAUDITED)**

	<b>For the three months ended</b>	
	<b>31st March</b>	
	<b>2009</b>	2008
	<b>HK\$'000</b>	HK\$'000
Loss attributable to equity holders of the Company	<b>(12,312)</b>	(18,655)
Other comprehensive income:		
Available-for-sale financial assets:		
Change in fair value	<b>610,579</b>	(2,040,838)
Exchange differences arising on translation of PRC subsidiaries	<u>522</u>	<u>154,266</u>
Other comprehensive income attributable to equity holders of the Company	<u><b>611,101</b></u>	<u>(1,886,572)</u>
Total comprehensive income attributable to equity holders of the Company	<u><b>598,789</b></u>	<u>(1,905,227)</u>

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	Other comprehensive income								
	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Statutory reserves <i>HK\$'000</i>	Contributed surplus <i>HK\$'000</i>	Share option reserves <i>HK\$'000</i>	Investment revaluation reserves <i>HK\$'000</i>	Translation reserves <i>HK\$'000</i>	Retained profits <i>HK\$'000</i>	Total equity <i>HK\$'000</i>
At 1st January 2009	40,720	7,269	20,190	234,621	27,567	515,079	429,772	81,696	1,356,914
Total comprehensive income attributable to equity holders of the Company	-	-	-	-	-	610,579	522	(12,312)	598,789
Equity-settled share-based payment	-	-	-	-	1,201	-	-	-	1,201
<b>At 31st March 2009</b>	<b><u>40,720</u></b>	<b><u>7,269</u></b>	<b><u>20,190</u></b>	<b><u>234,621</u></b>	<b><u>28,768</u></b>	<b><u>1,125,658</u></b>	<b><u>430,294</u></b>	<b><u>69,384</u></b>	<b><u>1,956,904</u></b>

	Other comprehensive income								
	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Statutory reserves <i>HK\$'000</i>	Contributed surplus <i>HK\$'000</i>	Share option reserves <i>HK\$'000</i>	Investment revaluation reserves <i>HK\$'000</i>	Translation reserves <i>HK\$'000</i>	Retained profits <i>HK\$'000</i>	Total equity <i>HK\$'000</i>
At 1st January 2008	40,528	4,246	20,190	234,621	16,998	3,585,077	176,370	118,273	4,196,303
Total comprehensive income attributable to equity holders of the Company	-	-	-	-	-	(2,040,838)	154,266	(18,655)	(1,905,227)
Issue of shares under share option scheme	156	1,701	-	-	-	-	-	-	1,857
Equity-settled share-based payment	-	-	-	-	3,496	-	-	-	3,496
<b>At 31st March 2008</b>	<b><u>40,684</u></b>	<b><u>5,947</u></b>	<b><u>20,190</u></b>	<b><u>234,621</u></b>	<b><u>20,494</u></b>	<b><u>1,544,239</u></b>	<b><u>330,636</u></b>	<b><u>99,618</u></b>	<b><u>2,296,429</u></b>

As a result of the error, the amount of the unaudited consolidated total equity (i.e. net assets) of the Group as at 31st March 2009 and 2008 as shown in the condensed consolidated statement of changes in equity (unaudited) as appeared in the Company's announcement and first quarterly report 2009 both dated 13th May 2009 have been understated by approximately HK\$387.4 million and approximately HK\$466.4 million respectively.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**Yuxing InfoTech Holdings Limited**  
**Zhu Wei Sha**  
Chairman

Hong Kong, 19th May 2009

*As at the date hereof, the executive directors of the Company are Mr. Zhu Wei Sha, Mr. Chen Fu Rong, Mr. Shi Guang Rong and Mr. Wang An Zhong; the independent non-executive directors of the Company are Mr. Wu Jia Jun, Mr. Zhong Peng Rong and Ms. Shen Yan.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company at [www.yuxing.com.cn](http://www.yuxing.com.cn).*

\* For identification purposes only