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YUXING INFOTECH HOLDINGS LIMITED

裕興科技控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

ANNOUNCEMENT

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of Yuxing InfoTech Holdings Limited (the “Company”) dated 18th December 2008 and 13th January 2009 in relation to the proceedings initiated by Guangdong Jianlibao Group Company Limited (“JLB Group”) against (1) Mr. Zhang Hai, former chairman and chief executive officer of JLB Group, and the controlling shareholders, actual controller, directors, supervisors, senior management of Foshan Zhixing Technology Co., Limited (“Foshan Zhixing”) for infringing the interest of JLB Group; (2) Mr. Zhang Hai and the controlling shareholders, actual controller, directors, supervisors, senior management of Sheng Bang Qiang Dian Electronics (Shenzhen) Co., Ltd (“Shenzhen Sheng Bang”) for infringing the interest of JLB Group; and (3) Mr. Zhang Hai and the controlling shareholders, actual controller, directors, supervisors, senior management of Beijing Golden Yuxing Electronics and Technology Company Limited (“Golden Yuxing”) for infringing the interest of JLB Group (collectively the “Actions”).

The People’s Court of San Shui District, Foshan City, Guangdong Province (the “Court of San Shui”) issued judgments ((2009) San Fa Min Er Chu Zi No. 38-1), ((2009) San Fa Min Er Chu Zi No. 39-1) and ((2009) San Fa Min Er Chu Zi No. 40-1) and summons dated 9th December 2008, which stated that, on application by the JLB Group, the Court of San Shui made orders of (1) freezing the bank deposits of Mr. Zhang Hai and Foshan Zhixing total amounting to RMB10,100,000 or sealing up and distraining its assets of such equivalent amount; (2) freezing the bank deposits of Mr. Zhang Hai and Shenzhen Sheng Bang total amounting to RMB40,620,000 or sealing up and distraining its assets of such equivalent amount; and (3) freezing the bank deposits of Mr. Zhang Hai and Golden Yuxing total amounting up to RMB46,000,000 or sealing up and distraining its assets of an equivalent amount, together with a standby moratorium dated 13th January 2009 referring to Golden Yuxing’s 36.66% equity interest in Shenzhen Jiangnan Industrial Development Co., Ltd. (“JI”) from the Court of San Shui.

The board of directors (the “Board”) of the Company announces that the Company has recently been notified that the Actions have been transferred from The People’s Court of San Shui District, Foshan City, Guangdong Province (the “Court of San Shui”) to the Intermediate People’s Court of Fo Shan, Guangdong Province (the “Intermediate Court of Fo Shan”). The Company was also notified that Golden Yuxing, Foshan Zhixing and Shenzhen Sheng Bang had received summons and notices from Intermediate Court of Fo Shan regarding the scheduling of the trial date on 16th October 2009 and Mr. Zhu Wei Sha (“Mr. Zhu”) becoming one of the defendants of the Actions.

The Company has made enquiries with Mr. Zhu regarding the above proceedings against him. Mr. Zhu has confirmed to the Board that he is currently in overseas, and therefore he has not received any notice or summon issued from any PRC courts. The Company will monitor closely the matter and will make further announcement(s) to update the shareholders of the status regarding the above proceedings as and when appropriate.

The Board has also sought legal advice from its PRC lawyers. Pursuant to the PRC legal opinion dated 10th August 2009, the PRC lawyers of the Company have advised the Company that their legal opinions remain the same and the Actions are based on unsubstantiated and invalid grounds.

The Directors do not believe the Actions will have any significant impact on the financial position of the Group.

By Order of the Board
Yuxing InfoTech Holdings Limited
Chen Fu Rong
Deputy Chairman

Hong Kong, 11th August 2009

As at the date hereof, the executive directors are Mr. Zhu Wei Sha, Mr. Chen Fu Rong, Mr. Shi Guang Rong and Mr. Wang An Zhong; and the independent non-executive directors are Mr. Wu Jia Jun, Mr. Zhong Peng Rong and Ms. Shen Yan.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing The Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.yuxing.com.cn.

* for identification purposes only