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YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

CHANGE OF SHAREHOLDING IN GONGBUJIANGDA JIANGNAN INDUSTRIAL DEVELOPMENT CO., LTD.

The Company has been informed that Ms. Wang Liping has agreed to transfer 38.004% of total equity interest in JI to the New JI Shareholder.

Reference is made to the announcements of Yuxing InfoTech Investment Holdings Limited (the “Company”) dated 16th November 2007, 28th December 2007, 19th February 2008, 16th June 2008, 8th January 2009, 26th June 2009 and 15th September 2009 in relation to, amongst other things, the 10.435% equity interest in Gongbujiangda Jiangnan Industrial Development Co. Ltd. (工布江達江南實業發展有限公司) (formerly known as Shenzhen Jiangnan Industrial Development Co., Ltd. (深圳市江南實業發展有限公司)) (“JI”) (and hence the associated economic benefits in 51 million A shares of Ping An Insurance (Group) Company of China Limited (“Ping An A Shares”), which equity holding became 36.660% in 2006) held by Beijing Golden Yuxing Electronics and Technology Company Limited (“Golden Yuxing”), a wholly owned subsidiary of the Company.

The Company has been informed that Ms. Wang Liping (“Ms. Wang”) has agreed to transfer (“JI Share Transfer”) 38.004% of total equity interest in JI to a third party (“New JI Shareholder”). Before the JI Share Transfer, the total equity interest of JI was held as to 63.34% by Ms. Wang and as to the remaining 36.660% by Golden Yuxing. Upon completion of the JI Share Transfer, the total equity interest of JI will be held as to 38.004% by the New JI Shareholder, as to 36.660% by Golden Yuxing and as to the remaining 25.336% by Ms. Wang.

On 15th September 2009, Golden Yuxing entered into a bilateral agreement (the “Bilateral Agreement”) with Ms. Wang, the other shareholder of JI, under which the parties agreed on rights to the interests in Ping An A Shares attributed to each of Golden Yuxing and Ms. Wang through JI, including rights to profit sharing, share placement rights, the rights to pledge shares and use them for guarantee, voting rights and methods for equity transfers in future, etc.

With a view to securing the adherence by the New JI Shareholder to similar obligations under the Bilateral Agreement, JI and Ms. Wang have provided written undertakings in favour of Golden Yuxing, pursuant to which both JI and Ms. Wang have undertaken, among other things, to procure the entering into of a tri-party agreement between the New JI Shareholder, Ms. Wang and Golden Yuxing to govern their respective rights to the interests in the Ping An A Shares attributed to each of them through their interest in JI, as soon as practicable after the New JI Shareholder becoming a shareholder of JI upon completion of the relevant registration of the 38.004% equity interests in JI which is subject to the JI Share Transfer.

The Company will make further announcement if and when necessary in accordance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

By Order of the Board
Yuxing InfoTech Investment Holdings Limited
Zhu Wei Sha
Chairman

Hong Kong, 15th May 2012

As at the date hereof, the executive directors of the Company are Mr. Zhu Wei Sha, Mr. Chen Fu Rong, Mr. Shi Guang Rong and Mr. Wang An Zhong; the independent non-executive directors of the Company are Mr. Wu Jia Jun, Mr. Zhong Peng Rong and Ms. Shen Yan.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.yuxing.com.cn.

** for identification purposes only*