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YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

UPDATE ON THE PAYMENT OF SETTLEMENT FEE

References are made to the announcements dated 30th January 2013, 4th February 2013, 18th March 2013, 27th March 2013, 11th April 2013, 7th May 2013 and 27th September 2013, and the circular dated 28th February 2013 (the “Circular”) of Yuxing InfoTech Investment Holdings Limited (the “Company”) in relation to, *inter alia*, the Settlement Agreement, the Final Settlement Agreement and the major transactions involving the provision of the Guarantee by the Company to Golden Yuxing in favour of JLB Group, which was substituted by the New Guarantee, Disposal Mandate in respect of the Possible Disposal and the Loan Agreement. Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Circular. This is a voluntary announcement of the Company to give Shareholders an update on the progress of the payment of Settlement Fee under the Settlement Agreement and the Final Settlement Agreement.

The Board wishes to announce that, on 23rd October 2013, Golden Yuxing, a wholly-owned subsidiary of the Company, has fully paid the first tranche of RMB150 million (equivalent to approximately HK\$189.61 million) of the Settlement Fee to JLB Group and its designated entities in accordance with the terms of the Settlement Agreement and the Final Settlement Agreement. On the same day, JLB Group has acknowledged receipt of such payment from Golden Yuxing.

By order of the Board
Yuxing InfoTech Investment Holdings Limited
CHEN Fu Rong
Deputy Chairman

Hong Kong, 23rd October 2013

* *For identification only*

For the purpose of this announcement, translations of RMB into HK\$ are made for illustration purpose only at the exchange rate of RMB0.7911 to HK\$1.00.

As at the date hereof, the executive Directors are Mr. Zhu Wei Sha, Mr. Chen Fu Rong, Mr. Shi Guang Rong, Mr. Wang An Zhong and Mr. Zhu Jiang; and the independent non-executive Directors are Mr. Wu Jia Jun, Mr. Zhong Peng Rong and Ms. Shen Yan.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.yuxing.com.cn.