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## **YUXING INFOTECH INVESTMENT HOLDINGS LIMITED**

**裕興科技投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8005)**

### **DISCLOSEABLE TRANSACTION**

#### **PROVISION OF LOAN**

On 21st December 2016, the Lender, an indirect wholly-owned subsidiary of the Company, entered into a Loan Agreement with the Borrower, pursuant to which the Lender has agreed to grant to the Borrower a loan in the principal amount of RMB200.0 million (equivalent to approximately HK\$223.5 million), bearing interest at a rate of 8% per annum for a period of one (1) year.

As one or more of the applicable percentage ratios under Rule 19.07 of the GEM Listing Rules in respect of the amount of financial assistance provided to the Borrower is more than 5% but less than 25%, the Loan Facility constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is therefore subject to the reporting and announcement requirements under the GEM Listing Rules.

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#### **THE LOAN AGREEMENT**

Date:	21st December 2016
Lender:	Lasaruida Investment Consultation Management Company Limited* (拉薩睿達投資諮詢管理有限公司), a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company
Borrower:	Shanghai YingHong Investment Management Co., Ltd* (上海鷹虹投資管理有限公司), a company established in the PRC with limited liability and to the best of the Directors' knowledge, information and belief having made all reasonable enquiry, it and its ultimate beneficial owner is a third party independent of the Company and its connected persons
Principal amount:	RMB200.0 million (equivalent to approximately HK\$223.5 million)

Interest:	The loan shall bear interest at rate of 8% per annum and will be paid on repayment date.
Drawdown date:	21st December 2016
Repayment date:	one (1) year from the date of drawdown
Guarantors:	<p>Shanghai YueYun Trading Co., Ltd* (上海悦匀貿易有限公司) (“<b>Shanghai YueYun</b>”), a company established in the PRC with limited liability and to the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, it and its ultimate beneficial owner is a third party independent of the Company and its connected persons; and</p> <p>Shanghai ShiHe Trading Co., Ltd* (上海碩禾貿易有限公司) (“<b>Shanghai ShiHe</b>”), a company established in the PRC with limited liability and to the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, it and its ultimate beneficial owner is a third party independent of the Company and its connected persons.</p>
Security:	Legal charge over all the shares in a PRC company acquired by the Borrower.

The Loan Facility will be funded by internal resources of the Group.

## **INFORMATION OF THE BORROWER**

The Borrower is a company established in the PRC with limited liability and is engaged in a wide range of businesses including investment management, asset management, industrial investment, business and investment consultancy and provision of accounting services.

## **INFORMATION OF THE GUARANTORS**

Shanghai YueYun is a company established in the PRC with limited liability and is engaged in a wide range of businesses including sales of machinery and equipment, mineral products, steel, metals, textiles, wood, construction materials, jewelry and rubber products.

Shanghai ShiHe is a company established in the PRC with limited liability and is engaged in a wide range of businesses including sales of metals, mineral products, coals, motor vehicles, automobile accessories, glass products, construction materials, rubber products and machinery and equipment.

## **REASON FOR AND BENEFITS OF THE PROVISION OF THE LOAN FACILITY**

The Group is a conglomerate which combines commercial enterprise with investments and is currently mainly engaged in information home appliances, investing and trading. The provision of the Loan Facility is an investment consistent with the principle of value investment. The funding from the Loan Facility comes from spare internal resources of the Group and therefore allows the Group to utilise its idle funding to gain a return.

The terms of the Loan Agreement (including the interest rate) were arrived at by the parties thereto after arm's length negotiations, with reference to prevailing commercial practice and the amount of the Loan Facility. The Directors consider that the terms of the Loan Agreement are fair and reasonable and the advance of the Loan Facility is in the interest of the Company and shareholders as a whole.

## **IMPLICATIONS UNDER THE GEM LISTING RULES**

As one or more of the applicable percentage ratios under Rule 19.07 of the GEM Listing Rules in respect of the amount of financial assistance provided to the Borrower is more than 5% but less than 25%, the Loan Facility constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is therefore subject to the reporting and announcement requirements under the GEM Listing Rules.

## **DEFINITIONS**

“Board”	the board of Directors
“Borrower”	Shanghai YingHong Investment Management Co., Ltd* (上海鷹虹投資管理有限公司), a company established in the PRC with limited liability and is a third party independent of the Company and its connected persons
“Company”	Yuxing InfoTech Investment Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the GEM (stock code: 8005)
“connected person(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Director(s)”	director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Lender”	Lasaruida Investment Consultation Management Company Limited* (拉薩睿達投資諮詢管理有限公司), a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company
“Loan Agreement”	a loan agreement dated 21st December 2016 entered into by the Lender and the Borrower in relation to the granting of the Loan Facility
“Loan Facility”	a loan facility in the principal amount of RMB200.0 million (equivalent to approximately HK\$223.5 million) to be granted by the Lender to the Borrower pursuant to the Loan Agreement

“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By order of the Board  
**Yuxing InfoTech Investment Holdings Limited**  
**Zhu Wei Sha**  
*Chairman*

Hong Kong, 21st December 2016

\* *For identification purposes only.*

*For the purpose of this announcement, translation of RMB into HK\$ are made for illustration purpose only at the exchange rate of RMB0.8948 to HK\$1.00.*

*As at the date hereof, the executive Directors are Mr. Zhu Wei Sha, Mr. Li Qiang, Mr. Shi Guang Rong, Mr. Zhu Jiang and Mr. Gao Fei; the independent non-executive Directors are Ms. Shen Yan, Mr. Zhong Peng Rong and Mr. Wu Jia Jun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company at [www.yuxing.com.cn](http://www.yuxing.com.cn).*