

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND COMPOSITION OF BOARD COMMITTEES AND APPOINTMENT OF CHIEF OPERATING OFFICER

The Board announces the following changes with effect from 15th September 2017:

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

- (1) Mr. Wu Jiajun has resigned as an independent non-executive director of the Company; and
- (2) Mr. Li Menggang has been appointed as an independent non-executive director of the Company.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

- (1) Mr. Wu Jiajun has ceased to be a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company; and
- (2) Mr. Li Menggang has been appointed as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company.

APPOINTMENT OF CHIEF OPERATING OFFICER

Mr. Xue Guo has been appointed as the chief operating officer of the Company.

The board of directors (the “**Board**”) of Yuxing InfoTech Investment Holdings Limited (the “**Company**”) and its subsidiaries (collectively the “**Group**”) announces the following changes:

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF EACH OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

Mr. Wu Jiajun (“**Mr. Wu**”) resigned as an independent non-executive director of the Company, a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company with effect from 15th September 2017 due to his retirement.

Mr. Wu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF EACH OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

Following the resignation of Mr. Wu, Mr. Li Menggang (“**Mr. Li**”) has been appointed as an independent non-executive director of the Company, a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company with effect from 15th September 2017.

The biography of Mr. Li is as follows:

Mr. Li, aged 50, is a dean, professor and PhD student tutor of the National Academy of Economic Security of Beijing Jiaotong University, a professor and PhD student tutor of the School of Economics Management Beijing Jiaotong University and supervisor, a professor and PhD student tutor of China Center for Industrial Security Research of Beijing Jiaotong University. Mr. Li graduated from Beijing Jiaotong University with a doctorate degree in Industrial Economics. He is currently an independent director of Daqin Railway Co., Limited (Stock Code: 601006) and Hunan Copote Science & Technology Co., Ltd. (Stock Code: 600476), companies which are listed on the Shanghai Stock Exchange.

Mr. Li will enter into a service contract with the Company for a term of two years with effect from 15th September 2017. Pursuant to the Bye-laws of the Company, Mr. Li will hold office until the forthcoming general meeting of the Company after his appointment and will be eligible for re-election at that meeting and is thereafter subject to retirement and re-election at least once every three years in accordance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“**GEM**”) (“**GEM Listing Rules**”) and the Bye-laws of the Company.

Mr. Li will be entitled to a director’s fee of HK\$100,000 per annum, which shall be determined with reference to his duties, responsibilities and experience, and to prevailing market conditions, and is subject to annual review by the Remuneration Committee of the Company.

Save as disclosed herein, as at the date of this announcement, Mr. Li (i) does not have any relationship with any of the Directors, senior management, or substantial and controlling shareholder of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong; and (iii) did not hold any directorship in other listed company in Hong Kong or overseas in the last three years. There are no other matters relating to the appointment of Mr. Li that need to be brought to the attention of the shareholders of the Company, nor is there any other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules.

APPOINTMENT OF CHIEF OPERATING OFFICER

Mr. Xue Guo (“**Mr. Xue**”) has been appointed as the chief operating officer of the Company who will report directly to the Board.

The biography of Mr. Xue is as follows:

Mr. Xue, aged 44, joined the Group as vice president of a subsidiary of the Group in May 2017 and was responsible for taking charge of the acquisition of the entire issued share capital of Indeed Holdings Limited by the Company, which completed on 7 September 2017. He graduated from the Department of Precision Instrument of Tsinghua University with a bachelor degree in engineering, and obtained a master degree in business administration from the School of Management of Shandong University. He has also obtained the certificates of practitioner issued by the Securities Association of China, the China Futures Association and Asset Management Association of China. Mr. Xue has relevant experience in the operation and management of telecommunications, media and technology (TMT) businesses and in investment business. Prior to joining the Group, he was the investment director of an investment company.

The Board would like this opportunity to express its gratitude to Mr. Wu for his valuable services to the Company during his tenure of office and welcome Mr. Li and Mr. Xue for joining the Company.

By order of the Board
Yuxing InfoTech Investment Holdings Limited
Li Qiang
Chairman

Hong Kong, 15th September 2017

* *For identification purpose only*

As at the date hereof, the executive directors of the Company are Mr. Li Qiang, Mr. Shi Guangrong, Mr. Zhu Jiang and Mr. Gao Fei; the independent non-executive directors of the Company are Ms. Shen Yan, Mr. Zhong Pengrong and Mr. Li Menggang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of GEM website at www.hkgem.com for at least seven days from the day of its posting and on the Company’s website Company at www.yuxing.com.cn.