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## **YUXING INFOTECH INVESTMENT HOLDINGS LIMITED**

**裕興科技投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8005)**

### **DISCLOSEABLE TRANSACTION EXTENSION OF LOAN**

Reference is made to the announcement of the Company dated 17th May 2017 (“**Announcement**”) in relation to the Loan Agreements in which the Lenders, both indirect wholly-owned subsidiaries of the Company to grant to the Borrower loans in the total principal amount of RMB100.0 million (equivalent to approximately HK\$123.3 million), bearing interest at a rate of 8% per annum for a period of one (1) year. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Board announces that on 17th May 2018, after arm’s length negotiation, the Lenders entered into loan extension agreements (“**Loan Extension Agreements**”) with the Borrower pursuant to which, the Lenders agreed to extend the repayment date of the loans in the outstanding principal amount of RMB100.0 million (equivalent to approximately HK\$123.3 million), bearing interest at a rate of 8% per annum, to 16 May 2019. (“**Extension of Loan**”). Save as disclosed herein, all other terms and provisions of the Loan Extension Agreements shall remain the same as the Loan Agreements and in full force and effect.

The Borrower is a company established in the PRC with limited liability, engaged in, among others, the planning, design, system integration, installation, operation and maintenance of the machine room of the data center; as well as software development, technical consultancy and technical services for products of the data machine room. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Borrower and their ultimate beneficial owners are third parties independent of the Company and its connected persons.

The Group is a conglomerate which combines commercial enterprise with investments and is currently mainly engaged in information home appliances, internet data centre, investing and leasing of properties. The provision of the Loan Facility and the Extension of Loan are investments consistent with the principle of value investment. The funding from the Loan Facility and the Extension of Loan comes from spare internal resources of the Group and therefore allows the Group to utilise its idle funding to gain a return.

The terms of the Loan Agreements and the Loan Extension Agreements (including the interest rate) were arrived at by the parties thereto after arm’s length negotiations, with reference to prevailing commercial practice and the amount of the Loan Facility and the Extension of Loan. The Directors consider that the terms of the Loan Agreements and the Loan Extension Agreements are fair and reasonable and the advance of the Loan Facility and the Extension of Loan are in the interest of the Company and its shareholders as a whole.

As one or more of the applicable percentage ratios under Rule 19.07 of the GEM Listing Rules in respect of the amount of the Loan Facility and the Extension of Loan provided to the Borrower is more than 5% but less than 25%, the Loan Facility and the Extension of Loan constitute discloseable transactions for the Company under Chapter 19 of the GEM Listing Rules and is therefore subject to the reporting and announcement requirements under the GEM Listing Rules.

By order of the Board  
**Yuxing Infotech Investment Holdings Limited**  
**Li Qiang**  
Chairman

Hong Kong, 17th May 2018

\* *For identification purposes only.*

*For the purpose of this announcement, translation of RMB into HK\$ are made for illustration purpose only at the exchange rate of RMB0.81124 to HK\$1.00.*

*As at the date hereof, the executive Directors of the Company are Mr. Li Qiang, Mr. Gao Fei, Mr. Shi Guangrong and Mr. Zhu Jiang; the independent non-executive Directors of the Company are Ms. Shen Yan, Mr. Zhong Pengrong and Mr. Li Menggang.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the Company’s website at [www.yuxing.com.cn](http://www.yuxing.com.cn).*