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YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2017 ANNUAL REPORT

References are made to the annual report for the year ended 31st December 2017 of Yuxing InfoTech Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 20th March 2018 (the “**Annual Report**”) and the announcements of the Company dated 26th May 2017, 2nd June 2017 and 20th June 2017 (the “**Announcements**”) of the Company in relation to the issue of the Convertible Bonds. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Annual Report and the Announcements.

The board of directors (the “**Board**” and the “**Directors**”, respectively) of the Company would like to provide further information on the use of Convertible Bonds as follows:

As disclosed in the Annual Report, the net proceeds from the issue of the Convertible Bonds (after deducting related expenses) of approximately HK\$500.2 million were intended to be used to fund the construction of an internet data centre of the Group (the “**Building Construction**”) and for general working capital purposes.

During the year ended 31st December 2017, approximately HK\$3,200,000 was utilized as operating expenses of the internet data centre business of the Group. As the Building Construction had not been carried out as of 31st December 2017 as scheduled, therefore, the building construction cost (the “**Building Construction Cost**”) and general working capital of the internet data centre business of the internet data centre in the United States of approximately HK\$497,000,000 was not utilized.

As disclosed in the announcement of the Company dated 2nd February 2018 and the interim report for the six month ended 30th June 2018 of the Company dated 9th August 2018 (the “**Interim Report**”), the Group had entered into design and consultancy agreements with two United States private companies in early 2018 in relation to the Building Construction and the internet data centre is expected to be officially operated by the first half of 2019.

The Board has reviewed the market conditions and different financing options from time to time. As disclosed in the Interim Report, the Company redeemed all of the Convertible Bonds at the redemption price equal to the outstanding principal amount of HK\$504.0 million and settled all unpaid accrued interests thereon in the sum of approximately HK\$15.2 million on the Bond Maturity Date (i.e. 20th June 2018).

The Board confirmed that, save as disclosed above, all information in the Annual Report remains unchanged.

On behalf of the Board
Yuxing InfoTech Investment Holdings Limited
Li Qiang
Chairman

Hong Kong, 22nd August 2018

* *For identification purpose only*

As at the date hereof, the executive Directors of the Company are Mr. Li Qiang, Mr. Gao Fei, Mr. Shi Guangrong and Mr. Zhu Jiang; the independent non-executive Directors of the Company are Ms. Shen Yan, Mr. Zhong Pengrong and Ms. Dong Hairong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of GEM website at www.hkgem.com for at least seven days from the day of its publication and on the Company’s website at www.yuxing.com.cn.