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## **YUXING INFOTECH INVESTMENT HOLDINGS LIMITED**

**裕興科技投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8005)**

### **PROFIT WARNING**

This announcement is made pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Yuxing InfoTech Investment Holdings Limited (the “**Company**”) wishes to inform shareholders and potential investors of the Company that, based on the currently available information which includes, but without limitation to, the unaudited consolidated results for the year ended 31st December 2018 (the “**2018 Annual Results**”) of the Company and its subsidiaries (collectively the “**Group**”), the Group is expected to record a substantial loss attributable to owners of the Company of approximately HK\$400.0 million as compared to a profit for the year ended 31st December 2017. Such loss was mainly attributable to the following factors: (i) the unsatisfactory performance of the Group’s short-term investment portfolio amid the adverse capital market conditions and the first adoption of HKFRS 9 resulted in the Group recognising fair value losses on private investment funds and unlisted equity securities not held for trading (previously classified as available-for-sale financial assets under HKAS 39), which caused the Group to record net losses on financial assets/liabilities at fair value through profit or loss of approximately HK\$327.0 million for the year ended 31st December 2018; and (ii) the Group’s dismissal of part of the production line staffs and related management personnel and payment of severance payment of approximately HK\$23.0 million due to the Group outsourced the production line during the year.

As the Company is still in the process of finalising the 2018 Annual Results of the Group, the information contained in this announcement is only based on the preliminary assessment by the Board according to the estimated 2018 Annual Results of the Group and, therefore, the actual 2018 Annual Results may differ from the information contained in this announcement. Details of the 2018 Annual Results will be published around the middle March of 2019.

**Shareholders and potential investors of the Company are urged to exercise caution when dealing in the shares and/or other securities of the Company.**

By order of the Board  
**Yuxing InfoTech Investment Holdings Limited**  
**Li Qiang**  
*Chairman*

Hong Kong, 5th March 2019

*\* For identification purposes only*

*As at the date of this announcement, the executive Directors are Mr. Li Qiang, Mr. Gao Fei, Mr. Shi Guangrong and Mr. Zhu Jiang; the independent non-executive Directors are Ms. Shen Yan, Mr. Zhong Pengrong and Ms. Dong Hairong.*

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the day of its publication and on the Company’s website at [www.yuxing.com.cn](http://www.yuxing.com.cn).*