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## **YUXING INFOTECH INVESTMENT HOLDINGS LIMITED**

**裕興科技投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8005)**

### **DISCLOSEABLE TRANSACTION IN RELATION TO PROVISION OF FINANCIAL ASSISTANCE**

The Board is pleased to announce that on 9th December 2019, the Lender, a wholly-owned subsidiary of the Company, entered into the Loan Agreement with the Borrower, pursuant to which the Lender has agreed to grant to the Borrower a loan in the principal amount of HKD80.0 million to the Borrower for a term commencing from the Drawdown Date and ending on 30th June 2020.

Prior to the entering into of the Loan Agreement, the Lender and the Borrower entered into the Existing Loan Agreement pursuant to which the Lender has agreed to grant the Existing Loan to the Borrower.

As one or more of the applicable percentage ratios under Rule 19.07 of the GEM Listing Rules in respect of the aggregate amount of financial assistance provided to the Borrower together with the Existing Loan is more than 5% but less than 25%, the Loan Facility and the Existing Loan in aggregate constitute a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is therefore subject to the reporting and announcement requirements under the GEM Listing Rules.

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#### **THE LOAN AGREEMENT**

The principal terms of the Loan Agreement are as follows:

Date: 9th December 2019

Lender:	Yuxing Technology Company Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company
Borrower:	Daily-Tech HongKong Co., Limited, a company incorporated in Hong Kong with limited liability and to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, it and its ultimate beneficial owner are third parties independent of the Company and its Connected Persons except that Mr. Li Qiang, an executive Director, indirectly holds approximately 14.56% in the issued shares of its holding company, 北京德利迅達科技有限公司
Principal:	HKD80.0 million
	The Loan will be available for drawdown upon the satisfaction of certain conditions as set out in the Loan Agreement. Pursuant to the Loan Agreement, the Borrower may within 10 Business Days from the date of the Loan Agreement draw the full amount of the Loan
Interest:	The loan shall bear interest at rate of 8% per annum and will be paid on repayment date
Repayment date:	On or before 30th June 2020
Guarantor:	Super Dragon Co., Ltd., a company incorporated in the British Virgin Islands with limited liability. Based on disclosure of interest forms, Super Dragon Co., Ltd. and its ultimate beneficial owner, Mr. Zhu Weisha (who is a former Director) together hold 121,533,800 shares of the Company representing approximately 5.86% of the issued shares of the Company

The Loan Facility will be funded by internal resources of the Group.

## **INFORMATION OF THE BORROWER**

The Borrower is a company incorporated in Hong Kong with limited liability, engaged in the provision of internet infrastructure solutions, offering a range of services including consultancy, planning, design, operations, maintenance services, project investment, outsourced design and construction services, and business collaborative operations to carriers and internet companies.

## **REASON FOR AND BENEFITS OF THE PROVISION OF THE LOAN FACILITY**

The Group is a conglomerate which combines commercial enterprises with investments and is currently mainly engaged in internet data centre, information home appliances, investing and leasing. The provision of the Loan Facility is an investment consistent with the principle of value investment. The funding from the Loan Facility comes from spare internal resources of the Group and therefore allows the Group to utilise its idle funding to gain a return.

The terms of the Loan Agreement (including the interest rate) were arrived at by the parties thereto after arm's length negotiations, with reference to prevailing commercial practice and the amount of the Loan Facility. The Directors consider that the terms of the Loan Agreement are fair and reasonable and the advance of the Loan Facility is in the interest of the Company and its shareholders as a whole.

## IMPLICATIONS UNDER THE GEM LISTING RULES

As one or more of the applicable percentage ratios under Rule 19.07 of the GEM Listing Rules in respect of the aggregate amount of financial assistance provided to the Borrower together with the Existing Loan is more than 5% but less than 25%, the Loan Facility and the Existing Loan in aggregate constitute a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is therefore subject to the reporting and announcement requirements under the GEM Listing Rules.

### DEFINITIONS

“Board”	the board of Directors
“Borrower”	Daily-Tech HongKong Co., Limited, a company incorporated in Hong Kong with limited liability
“Company”	Yuxing InfoTech Investment Holdings Limited, a company incorporated in Bermuda with limited liability, the ordinary shares of which are listed on GEM (Stock Code: 8005)
“Connected Person(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Director(s)”	the director(s) of the Company
“Drawdown Date”	the date on which the Loan is drawn down, which is expected to be on or before 20th December 2019
“Existing Loan”	a loan of HKD32.0 million advanced by Lender to the Borrower pursuant to the Existing Loan Agreement
“Existing Loan Agreement”	the loan agreement entered into between the Lender and the Borrower in relation to the granting of a loan from the Lender to the Borrower
“GEM”	GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“Guarantor”	Super Dragon Co., Ltd., a company incorporated in the British Virgin Islands with limited liability
“Hong Kong”	The Hong Kong Special Administrative Region of the People’s Republic of China
“HKD”	Hong Kong dollars, the lawful currency of Hong Kong
“Lender”	Yuxing Technology Company Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company

“Loan”	a loan in the principal amount of HKD80.0 million advanced by Lender to the Borrower
“Loan Agreement”	the loan agreement dated 9th December 2019 entered into by the Lender and the Borrower in relation to the granting of the Loan Facility
“Loan Facility”	loan facility in the principal amount of HKD80.0 million to be granted by the Lender to the Borrower pursuant to the Loan Agreement
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By order of the Board  
**Yuxing InfoTech Investment Holdings Limited**  
**Li Qiang**  
*Chairman*

Hong Kong, 9th December 2019

\* *For identification purposes only*

*As at the date hereof, the executive Directors are Mr. Li Qiang, Mr. Gao Fei, Mr. Shi Guangrong and Mr. Zhu Jiang; the independent non-executive Directors are Ms. Shen Yan, Ms. Dong Hairong and Ms. Huo Qiwei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the day of its publication and on the Company’s website at [www.yuxing.com.cn](http://www.yuxing.com.cn).*