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YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

PROFIT WARNING

This announcement is made by Yuxing InfoTech Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**” and the “**Director(s)**”, respectively) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company which includes, but without limitation to, the unaudited consolidated results for the six months ended 30th June 2020 (the “**2020 Interim Results**”) of the Group, the Group is expected to record a loss attributable to owners of the Company of approximately HK\$52.0 million as compared to a profit attributable to owners of the Company of approximately HK\$90.3 million for the six months ended 30th June 2019. Such loss was mainly attributable to the following factors: (i) the decrease in the Group’s revenue due to the outbreak of the Coronavirus Disease 2019 in the first half of 2020 which affected our business during the period; and (ii) the unsatisfactory performance of the Group’s investment portfolio amid the adverse capital market conditions which caused the Group to record net losses on financial assets/liabilities at fair value through profit or loss of approximately HK\$50.4 million during the period while the Group recorded net gains on financial assets/liabilities at fair value through profit or loss of approximately HK\$94.3 million for the six months ended 30th June 2019.

As the Company is still in the process of finalising the 2020 Interim Results of the Group, the information contained in this announcement is only based on the preliminary assessment by the Board according to the estimated 2020 Interim Results of the Group and, therefore, the actual 2020 Interim Results may differ from the information contained in this announcement. Details of the 2020 Interim Results will be published in early August of 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and/or other securities of the Company.

By order of the Board
Yuxing InfoTech Investment Holdings Limited
Li Qiang
Chairman

Hong Kong, 31st July 2020

** For identification purposes only*

As at the date hereof, the executive Directors of the Company are Mr. Li Qiang, Mr. Gao Fei, Mr. Shi Guangrong and Mr. Zhu Jiang; the independent non-executive Directors of the Company are Ms. Shen Yan, Ms. Dong Hairong and Ms. Huo Qiwei.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at www.yuxing.com.cn.