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YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

DISCLOSEABLE TRANSACTION SUPPLEMENTAL LOAN AGREEMENT IN RELATION TO EXTENSION OF LOAN

EXTENSION OF LOAN AGREEMENT

Reference is made to the announcement of the Company dated 19th December 2019 in respect of the grant of the Loan in the principal amount of RMB100.0 million (equivalent to approximately HK\$113.4 million) to the Borrower.

The Board is pleased to announce that on 18th September 2020 (after trading hours of the Stock Exchange), the Lender, an indirect wholly-owned subsidiary of the Company, entered into the Supplemental Loan Agreement with the Borrower. Pursuant to the Supplemental Loan Agreement, the Lender has conditionally agreed to extend the maturity date of the Loan in the principal amount of RMB100.0 million (equivalent to approximately HK\$113.4 million) pursuant to the Loan Agreement for three months to be repayable on or before 17th December 2020. The interest payable in relation to the Loan of approximately RMB6.0 million (equivalent to approximately HK\$6.8 million) has been repaid to the Lender.

THE GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of the principal amount of the Loan exceed 5% but are less than 25%, the extension of the Loan constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to the reporting and announcement requirements under the GEM Listing Rules.

EXTENSION OF LOAN AGREEMENT

Reference is made to the announcement of the Company dated 19th December 2019 in respect of the grant of the loan in the principal amount of RMB100.0 million (equivalent to approximately HK\$113.4 million) to the Borrower (the “**Announcement**”). Unless otherwise stated, capitalized terms used herein shall denote the same meanings as those defined in the Announcement.

The Board is pleased to announce that on 18th September 2020 (after trading hours of the Stock Exchange), the Lender, an indirect wholly-owned subsidiary of the Company, entered into the supplemental loan agreement (the “**Supplemental Loan Agreement**”) with the Borrower. Pursuant to the Supplemental Loan Agreement, the Lender has conditionally agreed to extend the maturity date of the Loan in the principal amount of RMB100.0 million (equivalent to approximately HK\$113.4 million) pursuant to the Loan Agreement for three months to be repayable on or before 17th December 2020. The interest payable in relation to the Loan of approximately RMB6.0 million (equivalent to approximately HK\$6.8 million) has been repaid to the Lender.

Summarised below are the principal terms of the Loan Agreement as extended by the Supplemental Loan Agreement:

THE SUPPLEMENTAL LOAN AGREEMENT

Date:	18th September 2020
Lender:	Beijing E-rich Investment Management Co., Ltd.* (北京裕睿投資管理有限公司), a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company
Borrower:	Beijing Aihuan Times Technology Limited* (北京愛換時代科技股份有限公司), a company established in the PRC with limited liability and to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, it and its ultimate beneficial owner are third parties independent of the Company and its Connected Persons. The share capital of Beijing Aihuan Times Technology Limited* (北京愛換時代科技股份有限公司) is held by 7 shareholders comprising of companies and individuals. Its largest shareholder holding approximately 62.89% of its share capital is Mr. Liang Xiao* (梁瀟), and its second largest shareholder holding approximately 19.19% of its share capital is Mr. Lu Zhongnan* (呂忠楠)
Outstanding principal:	RMB100 million (equivalent to approximately HK\$113.4 million)
Interest:	The Loan shall bear interest at rate of 8% per annum and will be paid on repayment date

Repayment date: On or before 17th December 2020

Guarantors: Zhong Tai Jin An Business Factoring Limited* (中泰金安商業保理有限公司), a company established in the PRC with limited liability. The share capital of Zhong Tai Jin An Business Factoring Limited* (中泰金安商業保理有限公司) is held by 2 individual shareholders, and its largest shareholder holding approximately 99% of its share capital is Mr. Cui Liwei* (崔立偉); and

Mr. Liang Xiao* (梁瀟), a shareholder of Beijing Aihuan Times Technology Limited* (北京愛換時代科技股份有限公司)

The Loan is funded by internal resources of the Group.

INFORMATION OF THE BORROWER

Based on available public information, the Borrower is a company established in the PRC with limited liability, engaged in the provision of services including technical promotion, economic information consultation, technical development, technical services, advertising agency and publication, exhibition contracting, conferencing and organization of cultural and art exchanges.

INFORMATION OF THE GUARANTORS

Based on available public information, Zhong Tai Jin An Business Factoring Limited* (中泰金安商業保理有限公司) is a company established in the PRC with limited liability, engaged in the business including factoring, economic information consultation, investment consultation, venture capital, investment and engagement in industrial projects, supply chain management and guarantee.

Mr. Liang Xiao* (梁瀟) is a shareholder of the Borrower.

REASONS AND BENEFITS FOR ENTERING INTO THE SUPPLEMENTAL LOAN AGREEMENT

The Group is a conglomerate which combines commercial enterprises with investments and is currently mainly engaged in internet data centre, information home appliances, investing and leasing. The extension of the Loan is an investment consistent with the principle of value investment. The funding of the Loan comes from spare internal resources of the Group and therefore allows the Group to utilise its idle funding to gain a return.

The terms of the Supplemental Loan Agreement (including the interest rate) were arrived at by the parties thereto after arm's length negotiations, with reference to prevailing commercial practice and the amount of the Loan. The Board considers that the extension of the Loan is in the interest of the Company and its shareholders as a whole.

THE GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of the principal amount of the Loan exceed 5% but are less than 25%, the extension of the Loan constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to the reporting and announcement requirements under the GEM Listing Rules.

By order of the Board
Yuxing InfoTech Investment Holdings Limited
Li Qiang
Chairman

Hong Kong, 18th September 2020

* *For identification purposes only*

As at the date hereof, the executive Directors are Mr. Li Qiang, Mr. Gao Fei, Mr. Shi Guangrong and Mr. Zhu Jiang; the independent non-executive Directors are Ms. Shen Yan, Ms. Dong Hairong and Ms. Huo Qiwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.yuxing.com.cn.