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YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

DISCLOSEABLE TRANSACTION SUPPLEMENTAL LOAN AGREEMENT IN RELATION TO FURTHER EXTENSION OF LOAN

FURTHER EXTENSION OF LOAN AGREEMENT

References are made to the announcements of the Company dated 9th December 2019, 12th December 2019 and 29th June 2020 respectively in respect of the grant of the Loan in the principal amount of HK\$80.0 million and extension of the Remaining Loan in the principal amount of HK\$41.0 million to the Borrower.

The Board is pleased to announce that on 31st December 2020 (after trading hours of the Stock Exchange), the Lender, a wholly-owned subsidiary of the Company, entered into the Second Supplemental Loan Agreement with the Borrower. Pursuant to the Second Supplemental Loan Agreement, the Lender has agreed to further extend the maturity date of the Remaining Loan in the principal amount of HK\$41.0 million pursuant to the Loan Agreement for one year to be repayable on or before 31st December 2021. The interest payable in relation to the Remaining Loan has been repaid to the Lender.

THE GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of the amount of the Remaining Loan exceed 5% but are less than 25%, the further extension of the Remaining Loan constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to the reporting and announcement requirements under the GEM Listing Rules.

FURTHER EXTENSION OF LOAN AGREEMENT

References are made to the announcements of the Company dated 9th December 2019, 12th December 2019 and 29th June 2020 respectively in respect of the grant of the Loan in the principal amount of HK\$80.0 million and extension of the Remaining Loan in the principal amount of HK\$41.0 million to the Borrower (the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall denote the same meanings as those defined in the Announcements.

The Board is pleased to announce that on 31st December 2020 (after trading hours of the Stock Exchange), the Lender, a wholly-owned subsidiary of the Company, entered into the second supplemental loan agreement (the “**Second Supplemental Loan Agreement**”) with the Borrower. Pursuant to the Second Supplemental Loan Agreement, the Lender has agreed to further extend the maturity date of the remaining loan (the “**Remaining Loan**”) in the principal amount of HK\$41.0 million pursuant to the Loan Agreement for one year to be repayable on or before 31st December 2021. The interest payable in relation to the Remaining Loan has been repaid to the Lender.

Summarised below are the principal terms of the Loan Agreement as extended by the Second Supplemental Loan Agreement:

THE SECOND SUPPLEMENTAL LOAN AGREEMENT

Date:	31st December 2020
Lender:	Yuxing Technology Company Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company
Borrower:	Daily-Tech HongKong Co., Limited, a company incorporated in Hong Kong with limited liability and to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, it and its ultimate beneficial owner are third parties independent of the Company and its Connected Persons except that Mr. Li Qiang, an executive Director, indirectly holds approximately 14.56% in the issued shares of its holding company, Daily-Tech Beijing, the shareholding information of which is disclosed in the announcement of the Company dated 12th December 2019) save that there are currently 34 shareholders in Daily-Tech Beijing comprising of companies, partnerships and individuals apart from Zhongwei Chuangxin, Zhongwei Zhilian and Suzhou Qingfeng, and Jiangsu Shagang is currently holding approximately 34.15% of the issued share capital of Suzhou Qingfeng
Outstanding principal:	HK\$41 million
Interest:	The Remaining Loan shall bear interest at rate of 8% per annum and will be paid on repayment date
Repayment date:	On or before 31st December 2021
Guarantors:	Super Dragon Co., Ltd., a company incorporated in the British Virgin Islands with limited liability. Based on disclosure of interest forms, Super Dragon Co., Ltd. holds 121,533,800 shares of the Company representing approximately 5.86% of the total issued shares of the Company. Mr Zhu Weisha (who is a former director) is the ultimate beneficial owner of Super Dragon Co., Ltd. personally holding 11,824,000 shares of the Company, representing approximately 0.57% of the total issued shares of the Company

The Remaining Loan is funded by internal resources of the Group.

INFORMATION OF THE BORROWER

The Borrower is a company incorporated in Hong Kong with limited liability and is engaged in the provision of internet infrastructure solutions, offering a range of services including consultancy, planning, design, operations, maintenance services, project investment collaboration, outsourced design and construction services, and business collaborative operations to carriers and internet companies.

REASONS AND BENEFITS FOR ENTERING INTO THE SECOND SUPPLEMENTAL LOAN AGREEMENT

The Group is a conglomerate which combines commercial enterprises with investments and is currently mainly engaged in internet data centre, information home appliances, investing and leasing. The further extension of the Remaining Loan is an investment consistent with the principle of value investment. The funding of the Remaining Loan comes from spare internal resources of the Group and therefore allows the Group to utilise its idle funding to gain a return.

The terms of the Second Supplemental Loan Agreement (including the interest rate) were arrived at by the parties thereto after arm's length negotiations, with reference to prevailing commercial practice and the amount of the Remaining Loan. The Board considers that the further extension of the Remaining Loan is in the interest of the Company and its shareholders as a whole.

THE GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of the amount of the Remaining Loan exceed 5% but are less than 25%, the further extension of the Remaining Loan constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to the reporting and announcement requirements under the GEM Listing Rules.

By order of the Board
Yuxing InfoTech Investment Holdings Limited
Li Qiang
Chairman

Hong Kong, 31st December 2020

* *For identification purposes only*

As at the date hereof, the executive Directors are Mr. Li Qiang, Mr. Gao Fei, Mr. Shi Guangrong and Mr. Zhu Jiang; the independent non-executive Directors are Ms. Shen Yan, Ms. Dong Hairong and Ms. Huo Qiwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.yuxing.com.cn.