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YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability) (Stock Code: 8005)

DISCLOSEABLE TRANSACTION ALLOTMENT RESULTS OF APPLICATION FOR SHARES IN THE IPO OF KUAISHOU TECHNOLOGY

Reference is made to the announcement (the "Announcement") of Yuxing InfoTech Investment Holdings Limited (the "Company") dated 28th January 2021 in relation to the application for shares in the IPO of Kuaishou Technology (Stock Code: 1024). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Company has been allocated with 800 Kuaishou Technology Shares at the final offer price of HK\$115.00 each. The total amount paid by the Company in respect of the allocated Kuaishou Technology Shares is approximately HK\$93,000 (including brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%). There is no selling restriction on the allocated Kuaishou Technology Shares.

By order of the Board Yuxing InfoTech Investment Holdings Limited Li Qiang Chairman

Hong Kong, 4th February 2021

* For identification purposes only

As at the date hereof, the executive Directors are Mr. Li Qiang, Mr. Gao Fei, Mr. Shi Guangrong, Mr. Zhu Jiang, Mr. Cong Yu and Mr. Chen Biao; the independent non-executive Directors are Ms. Shen Yan, Ms. Dong Hairong and Ms. Huo Qiwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company's website at www.yuxing.com.cn.