



YUXING INFOTECH HOLDINGS LIMITED

裕興科技控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

Current status of the moratorium imposed by the Foshan Police Bureau on the transfer, pledge and sale of the 10.435% equity interest in Shenzhen Jiangnan Industrial Development Co., Ltd.

The directors (the “Directors”) of Yuxing InfoTech Holdings Limited (the “Company”) have noted the increase in share price and trading volume of the shares of the Company on 6th November 2007. The Directors wish to state that, save for the information disclosed below, they are not aware of any reasons for unusual movements.

Reference is made to the announcement of the Company dated 8th December 2006 and the circular of the Company dated 5th February 2007 (the “Circular”). Terms used herein shall have the same meanings as those defined in the Circular, unless the context otherwise requires.

The board (the “Board”) of Directors announces that on 6th November 2007 it was informed by its PRC lawyers that the Commodity Price Information Centre of the Shenzhen Industrial and Commercial Administration Bureau has on 2nd November 2007 confirmed the following:

- (1) the moratorium previously imposed by the Foshan Police Bureau on the transfer, pledge and sale of the 10.435% equity interest in JI (and hence the associated economic benefits of 51 million shares of Ping An Insurance A shares) held by Golden Yuxing has been lifted;
- (2) a moratorium on the 36.66% equity interest in JI, which is equivalent to 51 million Ping An Insurance A shares, currently held by Golden Yuxing was imposed by the People’s Court of Beijing on 24th October 2007;
- (3) a standby moratorium on a 4.6958% equity interest in JI held by Golden Yuxing was imposed by the Foshan Middle Court on 24th October 2007; and
- (4) a standby moratorium on an 11.8371% equity interest in JI held by Golden Yuxing was imposed by the Foshan Middle Court on 30th October 2007.

The Board confirms that the moratorium set out in (2) above relates to the repayment arrangement between Golden Yuxing and Shenzhen Sheng Bang, both of which are wholly owned subsidiaries of the Company. However, the Directors are not aware of the background and reasons for the standby moratoriums set out in (3) and (4) above.

The PRC lawyers of the Company have confirmed that as the Company is the beneficial owner of both Golden Yuxing and Shenzhen Sheng Bang (both of which are wholly owned subsidiaries of the Company), the Company's interest in the economic benefits of the 51 million Ping An Insurance A shares will not be affected by the above mentioned repayment arrangement between Golden Yuxing and Shenzhen Sheng Bang.

The Company will make further announcement(s) to update the statuses of the moratorium imposed on the 36.66% equity interest in JI held by Golden Yuxing and the standby moratoriums imposed on the aggregate 16.5329% equity interest in JI held by Golden Yuxing as and when appropriate.

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

By Order of the Board
Yuxing InfoTech Holdings Limited
Chen Fu Rong
Deputy Chairman

Beijing, the PRC, 6th November 2007

As at the date hereof, the executive Directors are Mr. Zhu Wei Sha, Mr. Chen Fu Rong, Mr. Shi Guang Rong and Mr. Wang An Zhong; the independent non-executive Directors are Mr. Wu Jia Jun, Mr. Zhong Peng Rong and Ms. Shen Yan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing The Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.

* *For identification purposes only*