



YUXING INFOTECH HOLDINGS LIMITED

裕興科技控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

UPDATE ON THE MORATORIUM ON THE 36.66% EQUITY INTEREST IN SHENZHEN JIANGNAN INDUSTRIAL DEVELOPMENT CO., LTD.

Reference is made to the announcement of Yuxing InfoTech Holdings Limited (the “Company”) dated 6th November, 2007 (“Announcement”) in relation to status of the moratorium on the transfer, pledge and sale of the 10.435% equity interest in Shenzhen Jiangnan Industrial Development Co., Ltd. (深圳市江南實業發展有限公司) (“JI”). Terms defined in the Announcement have the same meanings when used herein unless otherwise stated.

The Company has received a copy of a judgment dated 13th December, 2007 from the Beijing Higher People’s Court which ruled that the objection lodged by Guangdong Jianlibao Group Company Limited (廣東健力寶集團有限公司) against the moratorium on the 36.66% equity interest in JI to which 51 million Ping An Insurance A shares, currently held by Golden Yuxing Electronics and Technology Co., Ltd. (北京金裕興電子技術有限公司), are attributable, imposed by the People’s Court of Beijing on 24th October, 2007, is not established.

By Order of the Board
Yuxing InfoTech Holdings Limited
Zhu Wei Sha
Chairman

Hong Kong, the PRC 28th December, 2007

As at the date hereof, the executive directors of the Company are Mr. Zhu Wei Sha, Mr. Chen Fu Rong, Mr. Shi Guang Rong and Mr. Wang An Zhong; the independent non-executive directors of the Company are Mr. Wu Jia Jun, Mr. Zhong Peng Rong and Ms. Shen Yan.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing The Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.

* For identification purposes only