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YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

**VOLUNTARY ANNOUNCEMENT
UPDATE ON SETTLEMENT AGREEMENT AND
FINAL SETTLEMENT AGREEMENT
IN RELATION TO THE LITIGATION
BETWEEN GUANGDONG JIANLIBAO GROUP COMPANY LIMITED AND
BEIJING GOLDEN YUXING ELECTRONICS AND TECHNOLOGY
COMPANY LIMITED
IN RESPECT OF THE 36.66% EQUITY INTEREST IN
GONGBUJIANGDA JIANGNAN INDUSTRIAL DEVELOPMENT CO., LTD.
AND OTHER LEGAL PROCEEDINGS AND CLAIMS**

References are made to the announcements dated 30th January 2013, 4th February 2013 and 18th March 2013 and the circular (the “Circular”) dated 28th February 2013 of Yuxing InfoTech Investment Holdings Limited (the “Company”) in relation to, inter alia, the Settlement Agreement, the Final Settlement Agreement and the major transactions involving the provision of the Guarantee by the Company to Golden Yuxing in favour of JLB Group, which was substituted by the New Guarantee, and Disposal Mandate in respect of the Possible Disposal. Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Circular. This is a voluntary announcement of the Company to update on the progress of settlement of the legal proceedings contemplated under the Settlement Agreement and the Final Settlement Agreement.

The Board wishes to announce that the Company received two separate Civil Mediation Agreements (民事調解書) dated 20th March 2013, which were issued by the Guangdong Higher Court on the basis of the Final Settlement Agreement and acknowledged the Final Settlement Agreement, regarding (1) the litigation relating to the dispute over the JI Equity Interest and (2) the other five Legal Proceedings (not including the litigation relating to the dispute over the JI Equity Interest). The two Civil Mediation Agreements confirm that the Final Settlement Agreement complies with the relevant legal requirements and it becomes legally binding upon Golden Yuxing and JLB Group acknowledging receipt of the two Civil Mediation Agreements.

The Company also received a Civil Judgment (民事裁定書) dated 20th March 2013 regarding the Two Standby Moratoriums, pursuant to which, amongst other things, the Guangdong Higher Court had ordered the release of 9.3449% of the 16.5329% equity interests in JI held by Golden Yuxing (i.e. the combined equity interests in JI of 4.6958% and 11.8371% held by Golden Yuxing under the Two Standby Moratoriums). The remaining 7.188% equity interests in JI held by Golden Yuxing will continue to be frozen in accordance with the terms of Final Settlement Agreement. The Civil Judgment is enforced immediately upon being served on Golden Yuxing and JLB Group.

Further announcements will be issued by the Company regarding updates on, amongst other things, the gradual release of the Freezing Order, the confirmation of the Release Date, the payment dates of the First Tranche, the Second Tranche and the Third Tranche and material developments of the settlement of the Legal Proceedings and the Possible Disposal.

* *For identification purpose only*

By order of the Board
Yuxing InfoTech Investment Holdings Limited
CHEN Fu Rong
Deputy Chairman

Hong Kong, 27th March 2013

As at the date hereof, the executive Directors are Mr. Zhu Wei Sha, Mr. Chen Fu Rong, Mr. Shi Guang Rong and Mr. Wang An Zhong; the independent non-executive Directors are Mr. Wu Jia Jun, Mr. Zhong Peng Rong and Ms. Shen Yan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.yuxing.com.cn.