

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

VOLUNTARY ANNOUNCEMENT

UPDATE ON SETTLEMENT AGREEMENT AND FINAL SETTLEMENT AGREEMENT IN RELATION TO THE LITIGATION

BETWEEN GUANGDONG JIANLIBAO GROUP COMPANY LIMITED AND BEIJING GOLDEN YUXING ELECTRONICS AND TECHNOLOGY COMPANY LIMITED IN RESPECT OF THE 36.66% EQUITY INTEREST IN GONGBUJIANGDA JIANGNAN INDUSTRIAL DEVELOPMENT CO., LTD. AND OTHER LEGAL PROCEEDINGS AND CLAIMS

References are made to the announcements dated 30th January 2013, 4th February 2013, 18th March 2013 and 27th March 2013 and the circular (the “Circular”) dated 28th February 2013 of Yuxing InfoTech Investment Holdings Limited (the “Company”) in relation to, inter alia, the Settlement Agreement, the Final Settlement Agreement and the major transactions involving the provision of the Guarantee by the Company to Golden Yuxing in favour of JLB Group, which was substituted by the New Guarantee, and Disposal Mandate in respect of the Possible Disposal. Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Circular. This is a voluntary announcement of the Company to give the Shareholders an update on the progress of the release of freezing orders imposed on the assets of the Company subject to the Legal Proceedings contemplated under the Settlement Agreement and the Final Settlement Agreement.

The Board wishes to announce that, on 10th April 2013, the Company received three separate Civil Judgments (民事裁定書) all dated 22nd March 2013 issued by the Intermediate Court of Foshan, pursuant to which, amongst other things, the Intermediate Court of Foshan ordered the release of Golden Yuxing’s 36.66% equity interest in JI and all its dividend entitlements subject to the Freezing Order and certain cash and bank balances of the Group with carrying value of approximately HK\$1.1 million. As at the date of this announcement, save for Golden Yuxing’s 7.188% equity interests in JI which remains frozen by the Guangdong Higher Court as security for Golden Yuxing to pay the Settlement Fee in accordance with the terms of the Final Settlement Agreement, details of which are set out in the Circular and the announcement of the Company dated 27th March 2013, none of the Group’s assets are currently frozen or subject to any freezing order.

* *For identification purpose only*

Further announcements will be issued by the Company regarding updates on, amongst other things, the confirmation of the Release Date (as defined in the Circular), the payment of the First Tranche, the Second Tranche and the Third Tranche of the Settlement Fee and material developments of the settlement of the Legal Proceedings and the Possible Disposal.

By order of the Board
Yuxing InfoTech Investment Holdings Limited
CHEN Fu Rong
Deputy Chairman

Hong Kong, 11th April 2013

As at the date hereof, the executive Directors are Mr. Zhu Wei Sha, Mr. Chen Fu Rong, Mr. Shi Guang Rong and Mr. Wang An Zhong; the independent non-executive Directors are Mr. Wu Jia Jun, Mr. Zhong Peng Rong and Ms. Shen Yan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

*This announcement will remain on the “**Latest Company Announcements**” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.yuxing.com.cn.*