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YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

VOLUNTARY ANNOUNCEMENT

UPDATE ON SETTLEMENT AGREEMENT AND FINAL SETTLEMENT AGREEMENT IN RELATION TO THE LITIGATION

BETWEEN GUANGDONG JIANLIBAO GROUP COMPANY LIMITED AND BEIJING GOLDEN YUXING ELECTRONICS AND TECHNOLOGY COMPANY LIMITED

IN RESPECT OF THE 36.66% EQUITY INTEREST IN GONGBUJIANGDA JIANGNAN INDUSTRIAL DEVELOPMENT CO., LTD. AND OTHER LEGAL PROCEEDINGS AND CLAIMS

References are made to the announcements dated 30th January 2013, 4th February 2013, 18th March 2013, 27th March 2013 and 11th April 2013 and the circular (the “Circular”) dated 28th February 2013 of Yuxing InfoTech Investment Holdings Limited (the “Company”) in relation to, *inter alia*, the Settlement Agreement, the Final Settlement Agreement and the major transactions involving the provision of the Guarantee by the Company to Golden Yuxing in favour of JLB Group, which was substituted by the New Guarantee, and Disposal Mandate in respect of the Possible Disposal. Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Circular. This is a voluntary announcement of the Company to give Shareholders an update on the progress of the release of the freezing orders imposed on the assets of the Company subject to the Legal Proceedings, and an update on the confirmation of the Release Date contemplated under the Settlement Agreement and the Final Settlement Agreement.

The Board wishes to announce that, on 7th May 2013, the Company received a certification letter dated 24th April 2013 from Gongbujiangda County Administration for Industry and Commerce, Tibet Autonomous Region (西藏自治區工布江達縣工商行政管理局) at which JI is registered (the “Certification”). The Certification confirms the receipt of two separate execution notices issued by the Intermediate Court of Foshan on 24th April 2013 and Guangdong Higher Court on 11th April 2013 in support of the release of Golden Yuxing’s 29.472% equity interest in JI (and hence the associated economic benefits of 41 million Ping An A Shares). On this basis, the Release Date has been confirmed to be 25th April 2013. According to the Certification, the remaining 7.188% equity interests in JI held by Golden Yuxing will continue to be frozen by the Guangdong Higher Court until 3rd December 2013.

Further announcements will be issued by the Company regarding updates on, amongst other things, the payment of the First Tranche, the Second Tranche and the Third Tranche of the Settlement Fee and material developments of the settlement of the Legal Proceedings and the Possible Disposal.

By order of the Board
Yuxing InfoTech Investment Holdings Limited
CHEN Fu Rong
Deputy Chairman

Hong Kong, 7th May 2013

As at the date hereof, the executive Directors are Mr. Zhu Wei Sha, Mr. Chen Fu Rong, Mr. Shi Guang Rong and Mr. Wang An Zhong; the independent non-executive Directors are Mr. Wu Jia Jun, Mr. Zhong Peng Rong and Ms. Shen Yan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

*This announcement will remain on the “**Latest Company Announcements**” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.yuxing.com.cn.*

* *For identification purpose only*